

your reference

our reference

EP3.054/GMNov3

The Board of Directors of:
Inchcape Motors International plc
Kenning Motor Group plc
H A Fox Limited
Kenning Leasing Limited
Wadham Kenning Motor Group Limited
Western Motor Holdings plc
Tozer Kemsley and Millbourn Automotive Limited
Tozer International Holdings Limited
Nexus Corporation Limited
Ferrari Concessionaires Limited
Atlantic Leisure Group Limited
Leaseline Cars Limited
Wythall Estates Limited
Spicer Fergus Limited
Mann Egerton and Co Limited
Mann Egerton Vehicle Contracts Limited
Suite 3
Rushmoor Court
Croxley Business Park
Hatters Lane
Watford
Hertfordshire
WD1 8YL

COMPANY No: 893104



10 August 1998

Dear Sirs,

Following the merger of Price Waterhouse and Coopers & Lybrand from 1 July 1998, we have agreed with you that the new firm, PricewaterhouseCoopers will be replacing us as auditors. In accordance with Section 392 of the Companies Act 1985 we give notice that we are resigning as auditors of each of the companies to which this letter is addressed with immediate effect.

In accordance with Section 394 of the Companies Act 1985, we confirm with respect to each of the companies to which this letter is addressed, that there are no circumstances connected with our ceasing to hold office as auditors to the company that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully,

Coopers & Lybrand

Coopers & Lybrand