

Dycem.Com.Limited

Unaudited financial statements

For the year ended 31 December 2005

Grant Thornton 



Company No. 893039

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Report of the director

The director presents his annual report together with the unaudited financial statements of the company for the year ended 31 December 2005. The company is dormant and has not traded during the year.

Director

The director who served the company during the year was as follows:

M C W Dalziel

The interest of the director, who is also a director of the parent undertaking, is disclosed in that company's financial statements.

ON BEHALF OF THE BOARD



M C W Dalziel
Director
4 October 2006

Grant Thornton 

Chartered accountants' report to the director on the unaudited financial statements of Dycem.Com.Limited

In accordance with the engagement letter dated 1 June 2006 and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 December 2005 which comprise the principal accounting policies, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


GRANT THORNTON UK LLP
CHARTERED ACCOUNTANTS

Bristol
4 October 2006

Principal accounting policies

Basis of accounting

The unaudited financial statements have been prepared under the historical cost convention.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the unaudited financial statements on the grounds that the company is small.

Fixed assets

All fixed assets are initially recorded at cost.

Balance sheet

	Note	2005 £	2004 £
Current assets			
Debtors	2	23,800	23,800
Total assets		<u>23,800</u>	<u>23,800</u>
Capital and reserves			
Called-up equity share capital	4	23,800	23,800
Shareholders' funds	5	<u>23,800</u>	<u>23,800</u>

Statements:

- (a) For the year ended 31 December 2005 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The director acknowledges his responsibility for:
 - (i) ensuring the company keeps accounting records in accordance with Section 221, and
 - (ii) preparing unaudited financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to unaudited financial statements, so far as applicable to the company.

These unaudited financial statements were approved and signed by the director on 4 October 2006.

M C W Dalziel
Director



Notes to the unaudited financial statements

1 Profit and loss account

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

2 Debtors

	2005 £	2004 £
Trade debtors	<u>23,800</u>	<u>23,800</u>

3 Related party transactions

As a wholly owned subsidiary of Dycem Limited, the company is exempt from the requirements of FRS 8 to disclose transactions with other members of the group headed by Dycem Limited, which is the largest and smallest undertaking for which group accounts are prepared, a copy of which can be obtained from its registered office.

The company was under the control of M C W Dalziel throughout the current and previous year. He is the managing director of and majority shareholder in the parent.

4 Share capital

Authorised share capital:

	2005 £	2004 £
23,800 Ordinary shares of £1 each	<u>23,800</u>	<u>23,800</u>

Allotted, called up and fully paid:

	2005 No	£	2004 No	£
Ordinary shares of £1 each	<u>23,800</u>	<u>23,800</u>	<u>23,800</u>	<u>23,800</u>

5 Reconciliation of movements in shareholders' funds

	2005 £	2004 £
Opening shareholders' funds	<u>23,800</u>	<u>23,800</u>
Closing shareholders' funds	<u>23,800</u>	<u>23,800</u>