

MALVERN HOUSE ESTATE MANAGEMENT
COMPANY LIMITED

ABBREVIATED

REPORTS AND ACCOUNTS

for the year ended

31st March 2000

REGISTERED NUMBER

00892563

DIRECTORS

R.H.C. Ascott
J.G. Cleminson
P.J. Hannan
M.R. Lyon

SECRETARY

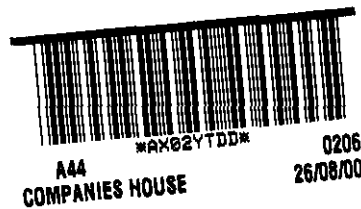
M. Cleaver

REGISTERED OFFICE

115 Crockhamwell Road
Woodley
Reading RG5 3JP

AUDITORS

Holland, MacLennan & Co.
Chartered Accountants
115 Crockhamwell Road
Woodley
Reading RG5 3JP



REPORT OF THE AUDITORS
under section 247B of the Companies Act 1985

For the year ended 31st March 2000

We have examined the abbreviated accounts set out on pages 3 and 4, together with the financial statements of the company prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) & (6) of the Act to the registrar of companies and whether the accounts are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled deliver abbreviated accounts prepared in accordance with sections 246(5) & (6) of the Companies Act 1985 and the abbreviated accounts on pages 3 and 4 have been properly prepared in accordance with those provisions.



Holland, MacLennan & Co.
Chartered Accountants and
Registered Auditor

5th July 2000

MALVERN HOUSE ESTATE MANAGEMENT COMPANY LIMITED

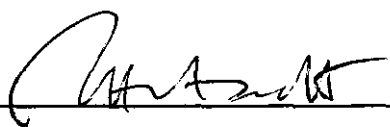
BALANCE SHEET

3

31st March 2000

	<u>Note</u>	<u>2000</u>	<u>1999</u>
		£	£
CURRENT ASSETS			
Debtors		2,821	2,133
CREDITORS: amounts falling due within one year		(3,038)	(3,549)
TOTAL ASSETS LESS CURRENT LIABILITIES		£(217)	£(1,416)
CAPITAL AND RESERVES			
Called up share capital	2	300 (517)	300 (1,716)
SHAREHOLDERS' FUNDS		£(217)	£(1,416)

These abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, were approved by the board of directors on 5th July 2000 and signed on its behalf by R.H.C. Ascott, Director :



The attached notes form an integral part of these accounts.

For the year ended 31st March 2000

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention, under which items are recorded at their cost at the time of the transaction, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

2. SHARE CAPITAL

Authorised:

Ordinary shares of £1 each	£	300	£	300
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Allotted, called up and fully paid:

Ordinary shares of £1 each	£	300	£	300
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