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Registration Number 00892409

B.F.T. (Engineering) Limited

Abbreviated Accounts

for the year ended 30 April 2002



B.F.T. (Engineering) Limited

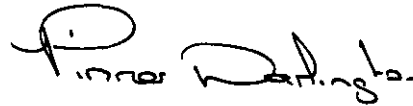
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B.F.T. (Engineering) Limited

Accountants' Report on the Unaudited Financial Statements to the Directors of  
B.F.T. (Engineering) Limited

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2002 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Pinner Darlington  
Chartered Accountants  
25 Church Street  
Kidderminster  
Worcestershire DY10 2AW

Date: 20 February 2003

**B.F.T. (Engineering) Limited**

**Abbreviated Balance Sheet  
as at 30 April 2002**

	Notes	2002		2001	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	2		64,715		54,450
 <b>Current Assets</b>					
Stock		5,663		4,762	
Debtors		59,182		48,916	
Cash at bank and in hand		746		16,532	
		<hr/>		<hr/>	
		65,591		70,210	
<b>Creditors : amounts falling due within one year</b>	3	<hr/>		<hr/>	
		59,425		58,428	
 <b>Net Current Assets</b>			<hr/>		<hr/>
			6,166		11,782
 <b>Total Assets Less Current Liabilities</b>					
			70,881		66,232
 <b>Creditors : amounts falling due after more than one year</b>	3		24,215		8,563
 <b>Provision for liabilities and charges</b>			<hr/>		<hr/>
			2,915		5,270
 <b>Net Assets</b>			<hr/>		<hr/>
			43,751		52,399
 <b>Capital and Reserves</b>					
Called up share capital	4		1,600		1,600
Profit and loss account			<hr/>		<hr/>
			42,151		50,799
 <b>Shareholders' Funds</b>			<hr/>		<hr/>
			43,751		52,399

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements

B.F.T. (Engineering) Limited

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4)  
for the year ended 30 April 2002

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the for the year ended 30 April 2002 and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The abbreviated accounts were approved by the Board on 20 February 2003 and signed on its behalf by



A.C. Brown  
Director

**B.F.T. (Engineering) Limited**

**Notes to the Abbreviated Financial Statements  
for the year ended 30 April 2002**

**1. Accounting Policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2 Turnover**

Turnover represents the net sales of goods and work done, excluding value added tax, and adjusted for work in progress.

**1.3 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor vehicle	- 25% of reducing balance
Plant & equipment	- 15% of reducing balance
Fixtures & fittings	- 15% of reducing balance
Computer equipment & software	- straight line over five years

**1.4 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

**1.5 Stock and work in progress**

Stock is valued at the lower of cost or net realisable value. Work in progress is valued at cost, including, where appropriate, a proportion of overheads and profit.

**1.6 Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

**1.7 Pensions**

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

**B.F.T. (Engineering) Limited**

**Notes to the Abbreviated Financial Statements  
for the year ended 30 April 2002**

.....continued

**2. Fixed assets**

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 May 2001	152,212
Additions	35,925
Disposals	(25,150)
	<hr/>
At 30 April 2002	162,987
	<hr/>
<b>Depreciation</b>	
At 1 May 2001	97,762
On disposals	(12,020)
Charge for the year	12,530
	<hr/>
At 30 April 2002	98,272
	<hr/>
<b>Net book values</b>	
At 30 April 2002	64,715
	<hr/>
At 30 April 2001	54,450
	<hr/>

**3. Creditors**

Creditors include the following amounts of secured liabilities

	<b>2002 £</b>	<b>2001 £</b>
Due within one year	18,801	9,767
Due after more than one year	24,215	8,563
	<hr/>	<hr/>
	43,016	18,330
	<hr/>	<hr/>

**4. Share capital**

	<b>2002 £</b>	<b>2001 £</b>
<b>Authorised</b>		
2,000 Ordinary shares of £1 each	2,000	2,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
1,600 Ordinary shares of £1 each	1,600	1,600
	<hr/>	<hr/>