

Registered Number 00892409

B.F.T. (ENGINEERING) LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	70,840	65,385
		<u>70,840</u>	<u>65,385</u>
Current assets			
Stocks		1,500	1,500
Debtors		81,569	50,747
Cash at bank and in hand		51,875	88,257
		<u>134,944</u>	<u>140,504</u>
Creditors: amounts falling due within one year	3	(83,735)	(66,305)
Net current assets (liabilities)		<u>51,209</u>	<u>74,199</u>
Total assets less current liabilities		<u>122,049</u>	<u>139,584</u>
Creditors: amounts falling due after more than one year	3	(18,450)	(26,650)
Provisions for liabilities		(12,945)	(11,455)
Total net assets (liabilities)		<u>90,654</u>	<u>101,479</u>
Capital and reserves			
Called up share capital	4	1,600	1,600
Profit and loss account		89,054	99,879
Shareholders' funds		<u>90,654</u>	<u>101,479</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 November 2016

And signed on their behalf by:

A.C.Brown, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the net sales of goods and work done, excluding value added tax and adjusted for work in progress.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected life, as follows:

Motor vehicle- 25% of reducing balance

Plant and equipment- 15% of reducing balance

Fixtures and fittings- 15% of reducing balance

Computer equipment and software- straight line over three years.

Other accounting policies**Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock and work in progress

Stock is valued at the lower of cost or net realisable value. Work in progress is valued at cost including, where appropriate, a proportion of overheads and profit.

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other taxable profits. Deferred taxation is measured on a non discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	303,615
Additions	18,000
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>321,615</u>
Depreciation	
At 1 May 2015	238,230
Charge for the year	12,545
On disposals	-
At 30 April 2016	<u>250,775</u>
Net book values	
At 30 April 2016	<u>70,840</u>
At 30 April 2015	<u>65,385</u>

3 Creditors

	<i>2016</i>	<i>2015</i>
	£	£
Secured Debts	26,650	34,850

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
1,600 Ordinary shares of £1 each	1,600	1,600

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