

Registration Number 00892409

B.F.T. (Engineering) Limited
Abbreviated Accounts
for the year ended 30 April 2011

SATURDAY



A11JIKH

A20

28/01/2012

#353

COMPANIES HOUSE

B.F.T (Engineering) Limited

Contents

	Page
Abbreviated Balance Sheet	1 - 2
Notes to the Abbreviated Accounts	3 - 4

B.F.T. (Engineering) Limited

**Abbreviated Balance Sheet
as at 30 April 2011**

	Notes	2011		2010	
		£	£	£	£
Fixed Assets					
Tangible assets	2		41,520		49,330
Current Assets					
Stock and work in progress		6,050		17,950	
Debtors		40,560		36,411	
Cash at bank and in hand		8,974		810	
		<u>55,584</u>		<u>55,171</u>	
Creditors : amounts falling due within one year	3	<u>32,444</u>		<u>36,920</u>	
Net Current Assets			<u>23,140</u>		<u>18,251</u>
Total Assets Less Current Liabilities			64,660		67,581
Creditors : amounts falling due after more than one year	3		8,334		-
Provision for liabilities and charges			1,350		3,790
Net Assets			<u>54,976</u>		<u>63,791</u>
Capital and Reserves					
Called up share capital	4		1,600		1,600
Profit and loss account			53,376		62,191
Shareholders' Funds			<u>54,976</u>		<u>63,791</u>

The director's statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements

B.F T. (Engineering) Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 475(2) and (3)
for the year ended 30 April 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2011 and
- (c) that we acknowledge our responsibilities for
 - 1) ensuring that the company keeps accounting records which comply with Section 386, and
 - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 25 January 2012 and signed on its behalf by


A.C. Brown
Director

Registration Number: 00892409

The notes on pages 3 to 4 form an integral part of these financial statements

B.F.T. (Engineering) Limited

**Notes to the Abbreviated Accounts
for the year ended 30 April 2011**

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents the net sales of goods and work done, excluding value added tax and adjusted for work in progress

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected life, as follows

Motor vehicle	- 25% of reducing balance
Plant and equipment	- 15% of reducing balance
Fixtures and fittings	- 15% of reducing balance
Computer equipment and software	- straight line over three years

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock and work in progress

Stock is valued at the lower of cost or net realisable value. Work in progress is valued at cost including, where appropriate, a proportion of overheads and profit.

1.6 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

B F.T. (Engineering) Limited

**Notes to the Abbreviated Accounts
for the year ended 30 April 2011**

continued

2	Fixed assets		Tangible fixed assets £
	Cost		
	At 1 May 2010 and		
	At 30 April 2011		<u>242,445</u>
	Depreciation		
	At 1 May 2010		193,115
	Charge for the year		7,810
	At 30 April 2011		<u>200,925</u>
	Net book values		
	At 30 April 2011		<u>41,520</u>
	At 30 April 2010		<u>49,330</u>
3	Creditors		
	Creditors include the following amounts of secured liabilities		
		2011 £	2010 £
	Due within one year	5,000	8,709
	Due after more than one year	8,334	-
		<u>13,334</u>	<u>8,709</u>
4	Share capital		
		2011 £	2010 £
	Authorised		
	2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>
	Allotted, called up and fully paid		
	1,600 Ordinary shares of £1 each	<u>1,600</u>	<u>1,600</u>