

Registration Number 00892409

B.F.T. (Engineering) Limited

Abbreviated Accounts

for the year ended 30 April 2004



B.F.T. (Engineering) Limited

Contents

	Page
Abbreviated Balance Sheet	1 - 2
Notes to the Abbreviated Accounts	3 - 4

**B.F.T. (Engineering) Limited**

**Abbreviated Balance Sheet  
as at 30 April 2004**

	Notes	2004		2003	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	2		69,180		55,140
 <b>Current Assets</b>					
Stock and work in progress		5,600		6,850	
Debtors		68,171		42,746	
Cash at bank and in hand		796		688	
		<hr/>		<hr/>	
		74,567		50,284	
Creditors : amounts falling due within one year	3	<hr/>		<hr/>	
		50,182		55,426	
 <b>Net Current Assets/(Liabilities)</b>			<hr/>		<hr/>
			24,385		(5,142)
 <b>Total Assets Less Current Liabilities</b>			<hr/>		<hr/>
			93,565		49,998
 <b>Creditors : amounts falling due after more than one year</b>	3		25,210		16,316
 <b>Provision for liabilities and charges</b>			5,890		-
 <b>Net Assets</b>			<hr/>		<hr/>
			62,465		33,682
 <b>Capital and Reserves</b>					
Called up share capital	4		1,600		1,600
Profit and loss account			60,865		32,082
			<hr/>		<hr/>
 <b>Shareholders' Funds</b>			<hr/>		<hr/>
			62,465		33,682

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements

B.F.T. (Engineering) Limited

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4)  
for the year ended 30 April 2004

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the for the year ended 30 April 2004 and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The abbreviated accounts were approved by the Board on 4 February 2005 and signed on its behalf by



A.C. Brown  
Director

The notes on pages 3 to 4 form an integral part of these financial statements

**B.F.T. (Engineering) Limited**

**Notes to the Abbreviated Accounts  
for the year ended 30 April 2004**

**1. Accounting Policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2 Turnover**

Turnover represents the net sales of goods and work done, excluding value added tax, and adjusted for work in progress.

**1.3 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor vehicle	- 25% of reducing balance
Plant & equipment	- 15% of reducing balance
Fixtures & fittings	- 15% of reducing balance
Computer equipment & software	- straight line over five years

**1.4 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

**1.5 Stock and work in progress**

Stock is valued at the lower of cost or net realisable value. Work in progress is valued at cost, including, where appropriate, a proportion of overheads and profit.

**1.6 Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**1.7 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

B.F.T. (Engineering) Limited

Notes to the Abbreviated Accounts  
for the year ended 30 April 2004

.....continued

2. Fixed assets

	Tangible fixed assets £
<b>Cost</b>	
At 1 May 2003	164,588
Additions	28,200
	<hr/>
At 30 April 2004	192,788
	<hr/>
<b>Depreciation</b>	
At 1 May 2003	109,448
Charge for the year	14,160
	<hr/>
At 30 April 2004	123,608
	<hr/>
<b>Net book values</b>	
At 30 April 2004	69,180
	<hr/>
At 30 April 2003	55,140
	<hr/>

3. Creditors

Creditors include the following amounts of secured liabilities

	2004 £	2003 £
Due within one year	18,705	23,761
Due after more than one year	25,210	16,316
	<hr/>	<hr/>
	43,915	40,077
	<hr/>	<hr/>

4. Share capital

	2004 £	2003 £
<b>Authorised</b>		
2,000 Ordinary shares of £1 each	2,000	2,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
1,600 Ordinary shares of £1 each	1,600	1,600
	<hr/>	<hr/>