

B.F.T. (ENGINEERING) LTD

Company Number: 00892409

ABBREVIATED STATUTORY ACCOUNTS
YEAR ENDED 30TH APRIL 1998

PINNER DARLINGTON
CHARTERED ACCOUNTANTS



B.F.T. (ENGINEERING) LTD
ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 1998

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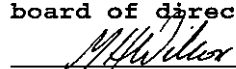
B.F.T. (ENGINEERING) LTD**ABBREVIATED BALANCE SHEET
AS AT 30TH APRIL 1998**

	<u>Notes</u>	<u>1998</u>	<u>1997</u>
FIXED ASSETS		£	£
Tangible Assets	2	49,725	30,800
Investments	2	8,617	8,617
		<u>58,342</u>	<u>39,417</u>
CURRENT ASSETS			
Stock and Work in Progress		9,881	8,529
Debtors		46,686	37,057
Cash at Bank and in Hand		665	18,856
		<u>57,232</u>	<u>64,442</u>
CREDITORS : Amounts Falling Due within One Year	3	<u>60,080</u>	<u>58,058</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(2,848)</u>	<u>6,384</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>55,494</u>	<u>45,801</u>
CREDITORS : Amounts Falling Due After more than One Year	3	15,090	-
PROVISION FOR LIABILITIES AND CHARGES		<u>2,465</u>	<u>2,560</u>
		<u>£ 37,939</u>	<u>£ 43,241</u>
CAPITAL AND RESERVES			
Share Capital	4	1,600	1,600
Profit and Loss Account		36,339	41,641
TOTAL SHAREHOLDERS' FUNDS		<u>£ 37,939</u>	<u>£ 43,241</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company at 30th April 1998 and of its loss for the year ended on that date in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors


M.H. Wilcox
Director

Approved by the board:

22nd February 1999

B.F.T. (ENGINEERING) LTD**NOTES TO THE ABBREVIATED ACCOUNTS**
FOR THE YEAR ENDED 30TH APRIL 1998**1. ACCOUNTING POLICIES****Basis of Accounting**

The financial accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the net sales of goods and work done, excluding Value Added Tax and adjusted for work-in-progress.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicle	25% of reducing balance
Plant & Equipment	15% of reducing balance
Fixtures & Fittings	15% of reducing balance

Stock and Work in Progress

Stock is valued at the lower of cost or net realisable value. Work in progress is valued at cost including, where appropriate, a proportion of overheads and profit.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all timing differences.

Leased Assets

Assets subject to finance leases are treated as fixed assets and are depreciated over their estimated useful lives. The finance charges are allocated evenly over the period of the contract.

Rentals payable under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a money purchase pension scheme. Contributions payable for the year are charged to the profit and loss account.

Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

2. FIXED ASSETS

3. CREDITORS

4. SHARE CAPITAL

	<u>1998</u>	<u>1997</u>
	£	£
Authorised		
2,000 shares of £1 each	2,000	2,000
	<u> </u>	<u> </u>
 Allotted, Issued and Fully Paid		
1,600 ordinary shares of £1 each	1,600	1,600

B.F.T. (ENGINEERING) LTDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 19985. TRANSACTIONS WITH DIRECTORS

Directors' Interests

M.H. Wilcox is a director and shareholder of B.F.T. (Holloware) Co Ltd, a company which is a dormant subsidiary.