

REGISTERED NUMBER  
892400  
England and Wales

**NORTH WEST ACCOUNTING SERVICES LIMITED**

**ABBREVIATED STATUTORY ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2001**



A13 WA3UZQF8JW 0116  
COMPANIES HOUSE 21/10/02

# North West Accounting Services Limited

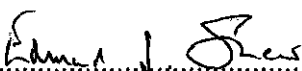
## Abbreviated Balance Sheet – 31<sup>st</sup> December 2001

	Notes	2001 £	2000 £
FIXED ASSETS			
Tangible Assets	2	200	265
CURRENT ASSETS			
Cash at bank and in hand		8	1
CREDITORS			
Amounts falling due within one year		(3388)	(3319)
NET CURRENT LIABILITIES		(3380)	(3318)
TOTAL NET LIABILITIES		(3180)	(3053)
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		(3280)	(3153)
SHAREHOLDERS' FUNDS (Equity - Deficit)		(3180)	(3053)

For the financial year ended 31<sup>st</sup> December 2001 the company was entitled to exemption under section 249AA(1) Companies Act 1985; Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies. The company did not act as an agent for any person during the year.

Signed on behalf of the Board



E J Shew  
Managing Director

Approved 16<sup>th</sup> October 2002

The notes on page 2 form part of these financial statements.

## **North West Accounting Services Limited**

### **Notes to the Accounts - 31st December 2001**

#### **1 Accounting Policies**

##### **Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000). The company is insolvent and continues to survive due to the ongoing support of its managing director. The accounts have been prepared on a going concern basis on the assumption that this will continue.

##### **Cashflow**

The accounts do not include a cashflow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cashflow Statements".

##### **Tangible Fixed Assets**

These are office equipment. Depreciation is provided for at the rate of 25% per annum (reducing balance method).

#### **2 Fixed Assets**

##### **Cost**

At 1st January 2001

Additions

Disposals

At 31st December 2001

##### **Depreciation**

At 1st January 2001

On disposals

Charge for year

At 31st December 2001

##### **Net book values**

At 31st December 2001

At 31st December 2000

Tangible Fixed Assets £
837
-
-
837
572
-
65
637
200
265

#### **3 Called Up Share Capital**

Authorised 100 ordinary shares of £1 each

Allotted, called up and fully paid 100 ordinary shares of £1 each

2001 £	2000 £
100	100
100	100

#### **4 Continuing Operations**

The company did not trade in the four years ended 31st December 1998, 31st December 1999, 31st December 2000 and 31st December 2001. Its normal activity is the provision of accounting, secretarial and allied advisory services. It recommenced trading on 1st April 2002.