

REGISTERED NUMBER
892400
England and Wales

NORTH WEST ACCOUNTING SERVICES LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 1999



North West Accounting Services Limited

Abbreviated Balance Sheet - 31 December 1999

	Notes	1999 £	1998 £
FIXED ASSETS			
Tangible Assets	2	353	471
CURRENT ASSETS			
Cash at bank and in Hand		43	383
CREDITORS: amounts falling due within one year		(3307)	(3609)
NET CURRENT LIABILITIES		(3264)	(3226)
TOTAL NET LIABILITIES		(2911)	(2755)
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		(3011)	(2855)
SHAREHOLDERS' FUNDS (Equity - Deficit)		(2911)	(2755)

For the financial year ended 31 December 1999, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

Signed on behalf of the Board


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E J Shew
Managing Director

Approved 26 October 2000

The notes on page 2 form part of these financial statements.

1 Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000). The company is insolvent and continues to survive due to the ongoing support of its managing director. The accounts have been prepared on a going concern basis on the assumption that this will continue.

Cashflow

The accounts do not include a cashflow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cashflow Statements".

Tangible fixed assets

These are office equipment.

Depreciation is provided for at the rate of 25% per annum (reducing balance method).

2 Fixed Assets

Cost

At 1 January 1999

Additions

Disposals

At 31 December 1999

Depreciation

At 1 January 1999

On disposals

Charge for year

At 31 December 1999

Net book values

At 31 December 1999

At 31 December 1998

Tangible
Fixed
Assets
£

837

-

-

837

366

-

118

484

353

471

3 Called Up Share Capital

Authorised 100 ordinary shares of £1 each

Allotted, called up and fully paid 100 ordinary shares of £1 each

1999
£

100

100

1998
£

100

100

4 Continuing Operations

The company did not trade in the two years ended 31 December 1998 and 31 December 1999. Its normal activity is the provision of accounting, secretarial and allied advisory services