

**The Poultry Industry Conference Ltd  
(Limited by Guarantee)**

**REPORT AND FINANCIAL STATEMENTS**

31 March 2006



Company Registration No. 892359

The Poultry Industry Conference Ltd (Limited by Guarantee)  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2006

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# The Poultry Industry Conference Ltd (Limited by Guarantee)

## REPORT OF THE MEMBERS OF THE COUNCIL

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The Members of the Council have pleasure in submitting the Annual Report and Audited Financial Statements for the year ended 31 March 2006.

### RESULTS

The surplus for the year, after taxation amounted to £3,737 (2005: £838). This has been added to the Accumulated Fund.

### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was to act as the organiser for the annual Poultry Industry Conference. The Council considers that the level of activities throughout the year together with the year-end financial position are satisfactory and anticipate that in both respects this will continue in the future.

### MEMBERS OF THE COUNCIL

Details of the Members of the Council, who are considered to be Directors as defined by the Companies Act 1985, who served during the year are as follows:

|                 |               |
|-----------------|---------------|
| H Birley        | DA Kelly      |
| JV Cessford     | P Kemp        |
| Mrs EA Harrison | D J Mills     |
| J Hook          | J Parsons     |
| J Hunnoble      | PRJ Sharman * |
| A Joret         | J Vergerson   |

\* Secretary only

This report has been prepared with the special provisions of part VII of the Companies Act 1985 relating to small companies

By order of the board

P Sharman  
Secretary



Registered Office:

Europoint House  
5 Lavington Street  
London SE1 ONZ

# The Poultry Industry Conference Ltd (Limited by Guarantee)

## DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

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Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# The Poultry Industry Conference Ltd (Limited by Guarantee)

## INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 March 2006

|  | Notes | 2006<br>£           | 2005<br>£           |
|--|-------|---------------------|---------------------|
| <b>INCOME</b>                              |       |                     |                     |
| Registration Fees                          |       | 28,903              | 28,155              |
| Sponsorship & Donation                     |       | 24,750              | 21,500              |
| Interest Receivable                        |       | 281                 | 377                 |
|  |       | <u>53,934</u>       | <u>50,032</u>       |
| <b>EXPENDITURE</b>                         |       |                     |                     |
| Conference                                 |       | 14,199              | 12,693              |
| Accommodation                              |       | 2,485               | 3,081               |
| Banquet & Cabaret                          |       | 6,563               | 8,417               |
| Partners Programme                         |       | -                   | 89                  |
| Golf Event                                 |       | 100                 | 275                 |
| Security Costs                             |       | 990                 | 973                 |
| Visual Aids & Presentation                 |       | 10,792              | 10,350              |
| Administration                             |       | 3,690               | 2,915               |
| Secretary                                  |       | 7,300               | 7,300               |
| Commission                                 |       | 1,950               | 1,300               |
| Secretary Expenses                         |       | 781                 | 570                 |
| General Expenses                           |       | 947                 | 856                 |
| Audit Fees                                 |       | 400                 | 375                 |
|  |       | <u>50,197</u>       | <u>49,194</u>       |
| <b>CONFERENCE SURPLUS</b>                  |       | <u>3,737</u>        | <u>838</u>          |
| Taxation                                   | 2     | -                   | -                   |
| <b>SURPLUS AFTER TAXATION</b>              |       | <u>3,737</u>        | <u>838</u>          |
| <b>ACCUMULATED SURPLUS BROUGHT FORWARD</b> |       | <u>3,453</u>        | <u>2,615</u>        |
| <b>ACCUMULATED SURPLUS CARRIED FORWARD</b> |       | <u><u>7,190</u></u> | <u><u>3,453</u></u> |

The operating surplus for the year arises from the company's continuing operations.

No separate statement of total recognised gains and losses has been presented as all such gains and losses have been dealt with above.

# The Poultry Industry Conference Ltd (Limited by Guarantee)

## BALANCE SHEET

31 March 2006

|  | Notes | 2006<br>£     | 2005<br>£    |
|--|-------|---------------|--------------|
| CURRENT ASSETS                                 |       |               |              |
| Debtors  | 3     | -             | 23           |
| Cash at bank and in hand                       |       | 11,767        | 7,347        |
|  |       | <u>11,767</u> | <u>7,370</u> |
| CREDITORS: Amounts falling due within one year | 4     | (4,577)       | (3,917)      |
| TOTAL ASSETS LESS CURRENT LIABILITIES          |       | <u>7,190</u>  | <u>3,453</u> |
| Represented by:                                |       |               |              |
| ACCUMULATED FUND                               | 5     | <u>7,190</u>  | <u>3,453</u> |

The company is entitled to exemption from audit under section 249A(1) of the companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the members of the Council on

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)  
) Members of the Council  
)  
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*Daniel's Mith*

*J. V. C. C. C.*

*B. H. B. C.*

# The Poultry Industry Conference Ltd (Limited by Guarantee)

## ACCOUNTING POLICIES

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### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. All activities are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

### TURNOVER

Registration fees and banquet tickets represent the amount due for the year and are stated net of Value Added Tax, and arise wholly within the United Kingdom.

### DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

# The Poultry Industry Conference Ltd (Limited by Guarantee)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2006

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### 1 COUNCIL MEMBERS

Council Members do not receive any remuneration from the company, apart from P Sherman who received £9,250 during the year.

### 2 TAXATION

Analysis of tax charge

No liability to UK Corporation tax arose on ordinary activities for the year ended 31 March 2006 nor for the year ended 31 March 2005.

| 3 | DEBTORS       | 2006<br>£ | 2005<br>£ |
|---|---------------|-----------|-----------|
|   | Trade debtors | -         | -         |
|   | VAT           | -         | 23        |
|   |               | <u>-</u>  | <u>23</u> |

| 4 | CREDITORS: Amounts falling due within one year | 2006<br>£    | 2005<br>£    |
|---|--|--------------|--------------|
|   | Trade Creditors                                | 153          | 116          |
|   | Sundry Creditors                               | 1615         | 1,269        |
|   | Accruals                                       | 2,532        | 2,532        |
|   | VAT  | 277          | -            |
|   |  | <u>4,577</u> | <u>3,917</u> |

| 5 | STATEMENT OF MOVEMENT ON RESERVES | 2006<br>£    | 2005<br>£    |
|---|-----------------------------------|--------------|--------------|
|   | 1 April 2005                      | 3,454        | 2,615        |
|   | Retained surplus for the year     | 3,736        | 838          |
|   | 31 March 2006                     | <u>7,190</u> | <u>3,453</u> |

### 6 SHARE CAPITAL

The company is limited by guarantee and has no share capital. All members of Council have a liability not exceeding £1 each. The number of guaranteeing members at the balance sheet date was 12 (2005: 15).