

COMPANY REGISTRATION NUMBER: 00891959

**Alan Silverwood Limited**

**Filleted Unaudited Abridged Financial Statements**

**31 December 2017**

**Alan Silverwood Limited**  
**Abridged Statement of Financial Position**

**31 December 2017**

		31 Dec 17	31 Mar 17
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	5	29,979	39,976
<b>Current assets</b>			
Stocks		64,184	96,494
Debtors		115,434	399,960
Investments	6	150,591	333,521
Cash at bank and in hand		1,478,188	991,655
		1,808,397	1,821,630
<b>Creditors: amounts falling due within one year</b>		83,003	109,591
<b>Net current assets</b>		1,725,394	1,712,039
<b>Total assets less current liabilities</b>		1,755,373	1,752,015
<b>Net assets</b>		1,755,373	1,752,015
<b>Capital and reserves</b>			
Called up share capital		950	950
Profit and loss account		1,754,423	1,751,065
<b>Shareholders funds</b>		1,755,373	1,752,015

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the period in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of financial position for the period ending 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

# **Alan Silverwood Limited**

## **Abridged Statement of Financial Position** *(continued)*

**31 December 2017**

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These abridged financial statements were approved by the board of directors and authorised for issue on 13 September 2018 , and are signed on behalf of the board by:

Mr D.P. Jack

Director

Company registration number: 00891959

# **Alan Silverwood Limited**

## **Notes to the Abridged Financial Statements**

**Period from 1 April 2017 to 31 December 2017**

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### **1. General information**

Alan Silverwood Limited is a company limited by shares in England and Wales within the United Kingdom. The address of the registered office is given in the company information on page 2 of these financial statements. The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### **2. Statement of compliance**

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) Disclosures in respect of financial instruments have not been presented.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

**Income tax**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Operating leases**

Lease income is recognised in profit or loss on a straight line basis over the lease term. The aggregate cost of lease incentives are recognised as a reduction to income over the lease term on a straight-line basis. Costs, including depreciation, incurred in earning the lease income are recognised as an expense. Any initial direct costs incurred in negotiating and arranging the operating lease are added to the carrying amount of the lease and recognised as an expense over the lease term on the same basis as the lease income.

**Tangible assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% reducing balance
Computer Equipment	-	25% reducing balance
Motor Vehicles	-	25% reducing balance

**Impairment of fixed assets**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

### 4. Employee numbers

The average number of persons employed by the company during the period amounted to 23 (2017: 25 ).

### 5. Tangible assets

	£
<b>Cost</b>	
<b>At 1 April 2017 and 31 December 2017</b>	<b>416,684</b>
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<b>Depreciation</b>	
At 1 April 2017	<b>376,708</b>
Charge for the period	<b>9,997</b>
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<b>At 31 December 2017</b>	<b>386,705</b>
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<b>Carrying amount</b>	
<b>At 31 December 2017</b>	<b>29,979</b>
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At 31 March 2017	39,976
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### 6. Investments

	<b>31 Dec 17</b>	31 Mar 17
	£	£
Investments - Bullion Vault	<b>150,591</b>	150,591
Investments - Friends Life	—	89,826
Investments - Standard Life	—	68,414
Investments - Whiskey	—	24,690
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	<b>150,591</b>	<b>333,521</b>
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.