

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Alan Silverwood Limited

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for the Year Ended 31 March 2014

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Alan Silverwood Limited

Company Information  
for the Year Ended 31 March 2014

**DIRECTORS:**

S Silverwood  
Mrs H Silverwood

**SECRETARY:**

**REGISTERED OFFICE:**

Ledsam Street Works  
Ledsam Street  
Birmingham  
West Midlands  
B16 8DN

**REGISTERED NUMBER:**

00891959 (England and Wales)

**ACCOUNTANTS:**

Phillips Associates  
Chartered Management Accountants  
Associates House  
249 Lyndon Road  
Solihull  
West Midlands  
B92 7QP

Abbreviated Balance Sheet

31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		38,968		89,612
Investment property	3		<u>288,682</u>		<u>285,869</u>
			327,650		375,481
<b>CURRENT ASSETS</b>					
Stocks		118,926		167,662	
Debtors		214,868		302,964	
Investments		211,029		158,239	
Cash at bank and in hand		<u>1,048,132</u>		<u>824,770</u>	
		1,592,955		1,453,635	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>148,091</u>		<u>107,621</u>	
<b>NET CURRENT ASSETS</b>			<u>1,444,864</u>		<u>1,346,014</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,772,514		1,721,495
<b>CREDITORS</b>					
Amounts falling due after more than one year			(8,272)		(920)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,995)</u>		<u>(1,632)</u>
<b>NET ASSETS</b>			<u>1,762,247</u>		<u>1,718,943</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		950		950
Other reserves			451,646		451,646
Profit and loss account			<u>1,309,651</u>		<u>1,266,347</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,762,247</u>		<u>1,718,943</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Alan Silverwood Limited (Registered number: 00891959)

Abbreviated Balance Sheet - continued  
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2014 and were signed on its behalf by:

S Silverwood - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 15% on cost
Plant and machinery etc	- 25% on reducing balance and 25% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	1,125,112
Additions	23,745
At 31 March 2014	<u>1,148,857</u>
<b>DEPRECIATION</b>	
At 1 April 2013	1,035,500
Charge for year	74,389
At 31 March 2014	<u>1,109,889</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>38,968</u>
At 31 March 2013	<u>89,612</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2014

3. **INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1 April 2013	285,869
Capital Expenses	2,813
At 31 March 2014	<u>288,682</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>288,682</u>
At 31 March 2013	<u>285,869</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
950	Ordinary	£1	<u>950</u>	<u>950</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.