

**Registered Number 00891959**

**Alan Silverwood Limited**

**Abbreviated Accounts**

**31 March 2016**

Alan Silverwood Limited

Registered Number 00891959

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>	2		
Tangible		45,362	61,851
Investments		179,521	291,689
		<u>224,883</u>	<u>353,540</u>
<b>Current assets</b>			
Stocks		107,365	135,072
Debtors		131,541	170,873
Investments		211,029	211,029
Cash at bank and in hand		1,181,579	950,642
Total current assets		<u>1,631,514</u>	<u>1,467,616</u>
<b>Creditors: amounts falling due within one year</b>		(85,262)	(114,726)
<b>Net current assets (liabilities)</b>		1,546,252	1,352,890
<b>Total assets less current liabilities</b>		<u>1,771,135</u>	<u>1,706,430</u>
<b>Creditors: amounts falling due after more than one year</b>	3	0	(11,818)
<b>Total net assets (liabilities)</b>		<u>1,771,135</u>	<u>1,694,612</u>

**Capital and reserves**

Called up share capital	4	950	950
Revaluation reserve		451,646	451,646
Profit and loss account		1,318,539	1,242,016

**Shareholders funds**

<u>1,771,135</u>	<u>1,694,612</u>
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- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2016

And signed on their behalf by:

**Mr S. Silverwood, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2016

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Pension costs**

The company operates a defined benefit pension scheme for employees. The assets of the scheme are held separately from those of the company. The contributions to the scheme are charged to the profit and loss account so as to spread the cost of pensions over the service lives of employees. Variations from the regular costs are spread over the average expected remaining working lives of current members in the scheme.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	0% Method for Freehold property
Plant & Machinery	0% Method for Plant & equipment
Fixtures & Fittings	0% Method for Fixtures & fittings
Motor Vehicles	0% Method for Motor vehicles

Leasehold Property

0% Method for Leasehold property

## 2 Fixed Assets

	<b>Tangible Assets</b>	<b>Investments</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2015	1,192,357	291,689	1,484,046
Additions	5,000	6,871	11,871
Disposals	(10,700)	(119,039)	(129,739)
At 31 March 2016	<u>1,186,657</u>	<u>179,521</u>	<u>1,366,178</u>
<b>Depreciation</b>			
At 01 April 2015	1,130,506		1,130,506
Charge for year	13,464		13,464
On disposals	(2,675)		(2,675)
At 31 March 2016	<u>1,141,295</u>		<u>1,141,295</u>
<b>Net Book Value</b>			
At 31 March 2016	45,362	179,521	224,883
At 31 March 2015	<u>61,851</u>	<u>291,689</u>	<u>353,540</u>

## 3 Creditors: amounts falling due after more than one year

## 4 Share capital

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
950 Ordinary of £1 each	950	950
<b>Allotted, called up and fully paid:</b>		
950 Ordinary of £1 each	950	950

