

**Registered Number 00891959**

**ALAN SILVERWOOD LIMITED**

**Abbreviated Accounts**

**31 March 2011**

ALAN SILVERWOOD LIMITED

Registered Number 00891959

## Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	317,173	438,769
Investments	3	<u>264,466</u>	<u>264,466</u>
Total fixed assets		581,639	703,235
<b>Current assets</b>			
Stocks		208,348	140,585
Debtors		220,092	237,262
Investments		158,239	659,773
Cash at bank and in hand		814,767	154,534
Total current assets		<u>1,401,446</u>	<u>1,192,154</u>
<b>Creditors: amounts falling due within one year</b>		(245,694)	(146,474)
<b>Net current assets</b>		1,155,752	1,045,680
<b>Total assets less current liabilities</b>		<u>1,737,391</u>	<u>1,748,915</u>
<b>Provisions for liabilities and charges</b>			(5,734)
<b>Total net Assets (liabilities)</b>		1,737,391	1,743,181
<b>Capital and reserves</b>			
Called up share capital		950	950
Other reserves		451,646	451,646
Profit and loss account		<u>1,284,795</u>	<u>1,290,585</u>
<b>Shareholders funds</b>		<u>1,737,391</u>	<u>1,743,181</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 December 2011

And signed on their behalf by:

**S.Silverwood, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced value of sales of goods, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	15.00% Straight Line
Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	15.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 March 2010	1,134,889
additions	5,000
disposals	(8,220)
revaluations	
transfers	
At 31 March 2011	<u>1,131,669</u>

Depreciation	
At 31 March 2010	696,120
Charge for year	123,995
on disposals	<u>(5,619)</u>
At 31 March 2011	<u>814,496</u>

Net Book Value	
At 31 March 2010	438,769
At 31 March 2011	<u>317,173</u>

**3 Investments (fixed assets)**

Investment property is shown at its most recent valuation. Any aggregate surplus or deficit arising from changes in market value will be transferred to a revaluation reserve.

**4 Transactions with directors**

A loan made to the director Mrs E Silverwood of £6798 was discharged before the end of 2011.

**5 Related party disclosures**

There are no related party disclosures to report.

**6 Pension Costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**7 Depreciation of Leasehold Property and Improvements**

As a matter of prudence, the director has elected to write down the value of the leasehold and improvements to property to reflect the true value at the expiration of the lease.