

REGISTERED NUMBER: 891959 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2003

for

Alan Silverwood Limited



Alan Silverwood Limited

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for the Year Ended 31 March 2003

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Alan Silverwood Limited

Company Information

for the Year Ended 31 March 2003

DIRECTORS:

A Silverwood
Mrs E R Silverwood
S Silverwood
M Wheale

SECRETARY:

A Silverwood

REGISTERED OFFICE:

Ledsam House
Ledsam Street
Ladywood
Birmingham
West Midlands
B16 8DN

REGISTERED NUMBER: 891959 (England and Wales)

AUDITORS:

D J Holder (Audits) Ltd
Chartered Certified Accountants and
Registered Auditors
6 Hagley Mews
Hagley
Stourbridge
West Midlands DY9 9LQ

Report of the Independent Auditors to
Alan Silverwood Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 March 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

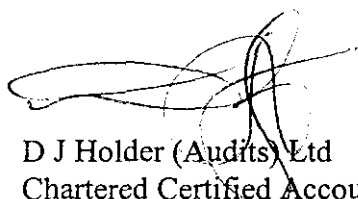
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



D J Holder (Audits) Ltd
Chartered Certified Accountants and
Registered Auditors
6 Hagley Mews
Hagley
Stourbridge
West Midlands DY9 9LQ

Date:

Alan Silverwood Limited

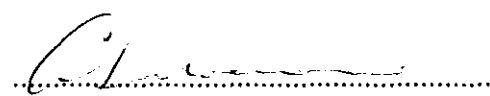
Abbreviated Balance Sheet

31 March 2003

		31.3.03		31.3.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		819,178		840,095
Investments	3		20,129		20,129
			<u>839,307</u>		<u>860,224</u>
CURRENT ASSETS:					
Stocks		93,675		88,092	
Debtors		247,077		233,251	
Investments		250,000		-	
Cash at bank and in hand		138,937		323,238	
		<u>729,689</u>		<u>644,581</u>	
CREDITORS: Amounts falling due within one year		<u>226,302</u>		<u>227,202</u>	
NET CURRENT ASSETS:			<u>503,387</u>		<u>417,379</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£1,342,694</u>		<u>£1,277,603</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Other reserves			501,596		501,596
Profit and loss account			840,098		775,007
SHAREHOLDERS' FUNDS:			<u>£1,342,694</u>		<u>£1,277,603</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- Director

Approved by the Board on 22.7.04

The notes form part of these financial statements

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2003

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Alan Silverwood Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2003

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 April 2002	1,105,613
Additions	8,168
Disposals	(29,338)
At 31 March 2003	1,084,443
DEPRECIATION:	
At 1 April 2002	265,518
Charge for year	22,485
Eliminated on disposals	(22,738)
At 31 March 2003	265,265
NET BOOK VALUE:	
At 31 March 2003	819,178
At 31 March 2002	840,095

3. **FIXED ASSET INVESTMENTS**

	£
COST:	
At 1 April 2002 and 31 March 2003	20,129
NET BOOK VALUE:	
At 31 March 2003	20,129
At 31 March 2002	20,129

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.03 £	31.3.02 £
1,000	Ordinary	£1	1,000	1,000