

Registered number 891935

IMAGEM SONGS LIMITED
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2009

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COMPANIES HOUSE

**IMAGEM SONGS LIMITED
DIRECTORS AND PROFESSIONAL ADVISERS**

DIRECTORS

T Smith
K Hoskins
CP Masters UK Limited

COMPANY SECRETARY

M Hillier

REGISTERED OFFICE

Aldwych House
71-91 Aldwych
London
WC2B 4HN

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IMAGEM SONGS LIMITED

REPORT OF THE DIRECTORS

The directors present their report and unaudited financial statements for the period ended 31 December 2009

PRINCIPAL ACTIVITY

The company owns and controls copyrights. With effect from 2 January 2008, the company granted an in perpetuity exclusive license to Imagem UK Limited, the company's immediate parent, to be the company's sole and exclusive agent in all countries of the world

REVIEW OF THE BUSINESS

The company did not trade during the year. The company declared no interim dividends (2008 £440,900). No final dividend is proposed (2008 £nil)

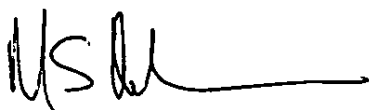
DIRECTORS AND THEIR INTERESTS IN SHARES

The directors, who served throughout the period, except as noted, were as follows

T Smith
K Hoskins - appointed 1 April 2010
CP Masters UK Limited

No director has any interest in the shares of the company

BY ORDER OF THE BOARD



M Hillier
Company Secretary

30 April 2010

Aldwych House
71-91 Aldwych
London
WC2B 4HN

IMAGE SONGS LIMITED
BALANCE SHEET
31 December 2009

	Note	2009 £	2008 £
Current assets			
Amount due from parent undertaking		100	100
		<u>100</u>	<u>100</u>
Capital and reserves			
Share capital	2	100	100
Shareholder's funds		<u>100</u>	<u>100</u>

For the year ended 31 December 2009 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- (i) ensuring the company keeps accounting records that comply with Section 386, and
- (ii) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved by the board of directors on 30 April 2010



K Hoskins
Director

IMAGEM SONGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the period ended 31 December 2009

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention

2. SHARE CAPITAL

	<u>Authorised</u>		<u>Issued & fully paid</u>	
	<u>Number</u>	<u>£</u>	<u>Number</u>	<u>£</u>
At 31 December 2008:				
Ordinary shares of £1 each	100	<u>100</u>	100	<u>100</u>
At 31 December 2009:				
Ordinary shares of £1 each	100	<u>100</u>	100	<u>100</u>

3. ULTIMATE HOLDING COMPANY

At 31 December 2009, the smallest and largest group of undertakings into which these financial statements are consolidated is Imagem UK Limited, incorporated in Great Britain and registered in England and Wales. Copies of the consolidated statutory financial statements of the ultimate parent undertaking can be obtained from the Company Secretary, Imagem UK Limited, Aldwych House, 71-91 Aldwych, London WC2B 4HN

As at the date above the company's ultimate controlling party was Algemene Pensioen Groep, an institution registered in The Netherlands at 70 Oude Lindestraat, 6411 EK Heerlen, The Netherlands

4. CONTINGENT LIABILITIES

There are contingent liabilities in respect of royalties and fees due to composers, authors etc which Imagem UK Limited has undertaken to pay and indemnify the company against claims in respect thereof