Registered number: 00891908

KEELER TYRES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2021 TO 30 JUNE 2022

MKL Accountants Limited

Chartered Certified Accountants

Herston Cross House
230 High Street
Swanage
Dorset
BH19 2PQ

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Keeler Tyres Limited
Balance Sheet
As at 30 June 2022

Registered number: 00891908

	Notes	30 June 2022 £	30 June 2022 £	31 December 2020 £	31 December 2020 £
FIXED ASSETS					
Tangible Assets	3		24,967		24,967
			24,967		24,967
CURRENT ASSETS					
Debtors	4	7,240		7,149	
Cash at bank and in hand		19,372		24,705	
		26,612		31,854	
Creditors: Amounts Falling Due Within One Year	5	(118,859)		(106,713)	
NET CURRENT ASSETS (LIABILITIES)			(92,247)		(74,859)
TOTAL ASSETS LESS CURRENT LIABILITIES			(67,280)		(49,892)
Creditors: Amounts Falling Due After More Than One Year	6		(46,084)		(50,000)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(652)		(652)
NET LIABILITIES			(114,016)		(100,544)
CAPITAL AND RESERVES					
Called up share capital	7		1,200		1,200
Profit and Loss Account			(115,216)		(101,744)
SHAREHOLDERS' FUNDS			(114,016)		(100,544)

For the period ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Edward Keeler

Director
29/09/2022

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% Straight Line Method
Plant & Machinery	25% Reducing Balance Method
Motor Vehicles	25% Reducing Balance Method
Computer Equipment	25% Reducing Balance Method

1.4. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2020: 11)

3. Tangible Assets

	Land & Property Freehold
	£
Cost	
As at 1 January 2021	73,933
As at 30 June 2022	73,933
Depreciation	
As at 1 January 2021	48,966
As at 30 June 2022	48,966
Net Book Value	
As at 30 June 2022	24,967
As at 1 January 2021	24,967

4. Debtors

	30 June 2022	31 December 2020
	£	£
Due within one year		
Trade debtors	3,649	3,649
Other debtors	3,591	3,500
	7,240	7,149

5. Creditors: Amounts Falling Due Within One Year

	30 June 2022	31 December 2020
	£	£
Trade creditors	5,826	-
VAT	6,308	9,504
Other creditors	35,955	36,319
Accruals and deferred income	-	120
Directors' loan accounts	70,770	60,770
	118,859	106,713

6. Creditors: Amounts Falling Due After More Than One Year

	30 June 2022	31 December 2020
	£	£
Bank loans	46,084	50,000
	46,084	50,000

7. Share Capital

	30 June 2022	31 December 2020
Allotted, Called up and fully paid	1,200	1,200

8. General Information

Keeler Tyres Limited is a private company, limited by shares, incorporated in England & Wales, registered number 00891908 . The registered office is 709 Harrow Road, Wembley, Middlesex, HA0 2LL.