

**GRAHAM GILL (CARPETS) LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2013**

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FOR THE YEAR ENDED 30 NOVEMBER 2013**

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**GRAHAM GILL (CARPETS) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 NOVEMBER 2013**

**DIRECTORS:**

R I Crunkhorn  
P Crunkhorn  
S Crunkhorn

**REGISTERED OFFICE:**

18 Northgate  
Sleaford  
Lincolnshire  
NG34 7BJ

**REGISTERED NUMBER:**

00891906 (England and Wales)

**ACCOUNTANTS:**

Duncan & Toplis  
Chartered Accountants and  
Business Advisers  
18 Northgate  
Sleaford  
Lincolnshire  
NG34 7BJ

**ABBREVIATED BALANCE SHEET**  
**30 NOVEMBER 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,550		3,388
<b>CURRENT ASSETS</b>					
Stocks		13,828		3,075	
Debtors		41,958		28,554	
Cash at bank		<u>30,294</u>		<u>44,306</u>	
		86,080		75,935	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>22,218</u>		<u>32,565</u>	
<b>NET CURRENT ASSETS</b>			<u>63,862</u>		<u>43,370</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>66,412</u>		<u>46,758</u>
<b>PROVISIONS FOR LIABILITIES</b>					
			<u>510</u>		<u>678</u>
<b>NET ASSETS</b>			<u><u>65,902</u></u>		<u><u>46,080</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		400		400
Capital redemption reserve			600		600
Profit and loss account			<u>64,902</u>		<u>45,080</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>65,902</u></u>		<u><u>46,080</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 NOVEMBER 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 May 2014 and were signed on its behalf by:

R I Crunkhorn - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2012	
and 30 November 2013	<u>12,712</u>
<b>DEPRECIATION</b>	
At 1 December 2012	9,324
Charge for year	<u>838</u>
At 30 November 2013	<u>10,162</u>
<b>NET BOOK VALUE</b>	
At 30 November 2013	<u>2,550</u>
At 30 November 2012	<u>3,388</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	Ordinary	£1	<u>400</u>	<u>400</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2013

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 November 2013 and 30 November 2012:

	2013 £	2012 £
<b>P Crunkhorn</b>		
Balance outstanding at start of year	3,793	5,721
Amounts advanced	10,046	8,072
Amounts repaid	(3,793)	(10,000)
Balance outstanding at end of year	<u>10,046</u>	<u>3,793</u>
<b>S Crunkhorn</b>		
Balance outstanding at start of year	3,793	5,721
Amounts advanced	10,046	8,072
Amounts repaid	(3,793)	(10,000)
Balance outstanding at end of year	<u>10,046</u>	<u>3,793</u>
<b>R I Crunkhorn</b>		
Balance outstanding at start of year	(6,197)	(12,805)
Amounts advanced	15,698	21,623
Amounts repaid	-	(15,015)
Balance outstanding at end of year	<u>9,501</u>	<u>(6,197)</u>

Interest on overdrawn directors current accounts is charged at the official rate.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
GRAHAM GILL (CARPETS) LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Graham Gill (Carpets) Limited for the year ended 30 November 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Graham Gill (Carpets) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Graham Gill (Carpets) Limited and state those matters that we have agreed to state to the Board of Directors of Graham Gill (Carpets) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Graham Gill (Carpets) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Graham Gill (Carpets) Limited. You consider that Graham Gill (Carpets) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Graham Gill (Carpets) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis  
Chartered Accountants and  
Business Advisers  
18 Northgate  
Sleaford  
Lincolnshire  
NG34 7BJ

Date: .....



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.