

REGISTERED NUMBER: 00891906 (England and Wales)

GRAHAM GILL (CARPETS) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2006

TUESDAY



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17/04/2007
COMPANIES HOUSE

GRAHAM GILL (CARPETS) LIMITED

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for the Year Ended 30th November 2006

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GRAHAM GILL (CARPETS) LIMITED

COMPANY INFORMATION

for the Year Ended 30th November 2006

DIRECTORS:

Mrs J E Desforges
R I Crunkhorn

SECRETARY:

Mrs M J Crunkhorn

REGISTERED OFFICE:

18 Northgate
Sleaford
Lincolnshire
NG34 7BJ

REGISTERED NUMBER:

00891906 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis
Chartered Accountants
18 Northgate
Sleaford
Lincolnshire
NG34 7BJ

GRAHAM GILL (CARPETS) LIMITED

ABBREVIATED BALANCE SHEET
30th November 2006

		2006		2005	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,163		1,512
CURRENT ASSETS:					
Stocks		2,400		3,100	
Debtors		25,872		57,793	
Cash at bank and in hand		<u>62,651</u>		<u>64,927</u>	
		90,923		125,820	
CREDITORS: Amounts falling due within one year		<u>32,142</u>		<u>53,499</u>	
NET CURRENT ASSETS:			<u>58,781</u>		<u>72,321</u>
TOTAL ASSETS LESS CURRENT LIABILITIES.			59,944		73,833
PROVISIONS FOR LIABILITIES:			-		19
			<u>£59,944</u>		<u>£73,814</u>
CAPITAL AND RESERVES:					
Called up share capital	3		800		800
Capital redemption reserve			200		200
Profit and loss account			<u>58,944</u>		<u>72,814</u>
SHAREHOLDERS' FUNDS:			<u>£59,944</u>		<u>£73,814</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th November 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

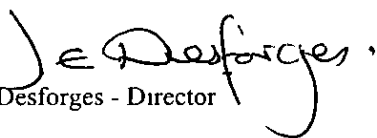
GRAHAM GILL (CARPETS) LIMITED

ABBREVIATED BALANCE SHEET

30th November 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 10/4/07 and were signed on its behalf by


Mrs J E Desforges - Director


R I Crunkhorn - Director

The notes form part of these abbreviated accounts

GRAHAM GILL (CARPETS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30th November 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures, fittings and tools	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st December 2005	
and 30th November 2006	<u>14,573</u>
DEPRECIATION:	
At 1st December 2005	13,061
Charge for year	<u>349</u>
At 30th November 2006	<u>13,410</u>
NET BOOK VALUE:	
At 30th November 2006	<u><u>1,163</u></u>
At 30th November 2005	<u><u>1,512</u></u>

GRAHAM GILL (CARPETS) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30th November 2006**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2006 £ <u>1,000</u>	2005 £ <u>1,000</u>
1,000	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	2006 £ <u>800</u>	2005 £ <u>800</u>
1,000	Ordinary			