

GRAHAM GILL (CARPETS) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2000



**DUNCAN
& TOPLIS**
CHARTERED ACCOUNTANTS
AND BUSINESS ADVISERS

GRAHAM GILL (CARPETS) LIMITED

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for the Year Ended 30th November 2000**

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GRAHAM GILL (CARPETS) LIMITED

COMPANY INFORMATION

for the Year Ended 30th November 2000

DIRECTORS:

Mrs A C White
Mrs J E Desforges
R I Crunkhorn

SECRETARY:

Mrs J E Desforges

REGISTERED OFFICE:

24 West Street
BOSTON
Lincolnshire
PE21 8QH

REGISTERED NUMBER:

00891906 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis
Chartered Accountants
18 Northgate
Sleaford
Lincolnshire
NG34 7BJ

GRAHAM GILL (CARPETS) LIMITED**ABBREVIATED BALANCE SHEET**

30th November 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,866		7,493
CURRENT ASSETS:					
Stocks		3,500		3,747	
Debtors		24,639		29,262	
Cash at bank and in hand		<u>63,786</u>		<u>55,705</u>	
		91,925		88,714	
CREDITORS: Amounts falling due within one year		<u>24,270</u>		<u>22,870</u>	
NET CURRENT ASSETS:			<u>67,655</u>		<u>65,844</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£73,521</u>		<u>£73,337</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>72,521</u>		<u>72,337</u>
SHAREHOLDERS' FUNDS:			<u>£73,521</u>		<u>£73,337</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th November 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

GRAHAM GILL (CARPETS) LIMITED

ABBREVIATED BALANCE SHEET

30th November 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

J.E. Desforges

Mrs J E Desforges - DIRECTOR

R.I. Crunkhorn

R I Crunkhorn - DIRECTOR

Approved by the Board on3/4/01

The notes form part of these financial statements

GRAHAM GILL (CARPETS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 30th November 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and tools	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st December 1999	13,991
Additions	<u>221</u>
At 30th November 2000	<u>14,212</u>
DEPRECIATION:	
At 1st December 1999	6,498
Charge for year	<u>1,848</u>
At 30th November 2000	<u>8,346</u>
NET BOOK VALUE:	
At 30th November 2000	<u>5,866</u>
At 30th November 1999	<u>7,493</u>

GRAHAM GILL (CARPETS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30th November 2000

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

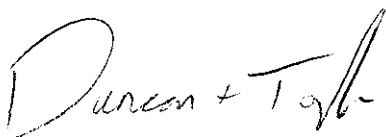
GRAHAM GILL (CARPETS) LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
GRAHAM GILL (CARPETS) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th November 2000 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Duncan & Toplis
Chartered Accountants
18 Northgate
Sleaford
Lincolnshire
NG34 7BJ

Dated: 9 April 2001

This page does not form part of the statutory financial statements