

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 0 8 9 1 8 8 5

Company name in full Holiday Inns Of America (U.K.) Limited

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stacey

Surname Brown

3 Liquidator's address

Building name/number 55 Baker Street

Street

Post town London

County/Region

Postcode W 1 U 7 E U

Country

4 Liquidator's name ❶

Full forename(s) Matthew

Surname Chadwick

❶ **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ❷

Building name/number 2nd Floor, 2 City Place

Street Beehive Ring Road

Post town Gatwick

County/Region

Postcode R H 6 0 P A

Country

❷ **Other liquidator**
Use this section to tell us about
another liquidator.

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

0

d

4

m

0

m

7

y

2

y

0

y

2

y

3

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Stacey Brown**

Company name **BDO LLP**

Address **5 Temple Square**

Temple Street

Post town **Liverpool**

County/Region

Postcode **L 2 5 R H**

Country

DX

Telephone **+44 (0) 1512 374 500**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



Holiday Inns Of America (U.K.) Limited In Members' Voluntary Liquidation

Joint Liquidators' Final Account
dated 27 June 2023

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GLOSSARY OF TERMS

Abbreviation or term	Meaning
'Act'	Insolvency Act 1986
'HMRC'	HM Revenue & Customs
'Joint Liquidators' or 'we'	Stacey Brown and Matthew Chadwick
'members'	Member(s) who/whose name(s) is/are entered in the register of members
'preferential creditors'	Claims for unpaid wages earned in the four months prior to Liquidation up to £800, holiday pay and unpaid pension contributions in certain circumstances and where a company enters into Liquidation on or after 1 December 2020, claims for unpaid VAT, PAYE deductions, Employee National Insurance Contributions (NICs) deductions, student loan repayment deductions and amounts withheld under the construction industry scheme
'Final Account'	Prepared in accordance with Section 94 of the Act and Rule 18.14 of the Rules
'Rules'	Insolvency (England and Wales) Rules 2016
'secured creditors'	Creditors whose debt is secured, in accordance with Section 248 of the Act
'the Company'	Holiday Inns Of America (U.K.) Limited
'unsecured creditors'	Creditors who are neither secured nor preferential

KEY INFORMATION

Background

Stacey Brown and Matthew Chadwick were appointed Joint Liquidators of the Company on 14 July 2021.

Purpose of the Final Account

This is the Final Account which provides you with an account of the conduct of the Liquidation.

Return to members

The Company had no assets at the date of Liquidation and we did not become aware of any during the course of the Liquidation. Accordingly, there is no return of capital.

Members' rights

An overview of the rights of members are detailed in Appendix B.

Contact details

Contact: Ann Moore
Business Restructuring, BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH
Tel: +44 (0)121 352 6399
Email: Ann.Moore@bdo.co.uk
Reference: 00338039

A paper copy of this report can be provided by contacting Ann Moore as noted above.

PROGRESS IN THE LIQUIDATION

Asset realisations

The receipts and payments account attached at Appendix C details any asset realisations in the Liquidation. The Company had no assets to realise at the date of Liquidation and we have not become aware of any during the course of our work.

HMRC

As a matter of course, tax clearance is sought from HMRC in respect of Corporation Tax, VAT and PAYE. All tax clearances have been received and the Liquidation can now be closed.

Creditors

There were no known creditors in this Liquidation.

Return on capital

The Company had no assets at the date of Liquidation and, accordingly, there was no return of capital.

Other matters

In addition to the above matters, we have dealt with all statutory matters required by legislation and administrative work incidental to our duties as Joint Liquidators.

Joint Liquidators' remuneration

The Joint Liquidators' remuneration was approved on a time cost basis by the member.

Time costs of £12,785 to 8 June 2023 were incurred over 44 hours at an average rate of £294 per hour. Since our previous progress report, time costs of £3,549 were incurred to 8 June 2023 over 14 hours at an average rate of £251 per hour.

A detailed report of the time incurred and a narrative of the work done since our previous progress report is attached in Appendix D. The agreed fees are being settled by a group company.

Joint Liquidators' expenses

A breakdown of expenses incurred and paid during the Liquidation is set out in Appendix E.

Release of the Joint Liquidators

Following receipt of confirmation from the Company's member that there were no queries on the conduct of the Liquidation, the Joint Liquidators will vacate office and be released from liability on the delivery of the Final Account to the Registrar of Companies.

APPENDIX A

STATUTORY INFORMATION

Information

Company name	Holiday Inns Of America (U.K.) Limited
Company registration number	00891885
Registered office	C/o BDO LLP, Two Snowhill, Snow Hill Queensway, Birmingham, B4 6GA
Date of appointment	14 July 2021
Joint Liquidators	<p>Stacey Brown Matthew Chadwick</p> <p>Under the provisions of section 231 of the Act the Joint Liquidators carry out their functions jointly and severally meaning any action can be done by one Liquidator or by both of them.</p>
Joint Liquidators' address	BDO LLP, 55 Baker Street, London, W1U 7EU
Data Control and GDPR	<p>Stacey Brown and Matthew Chadwick are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales in the UK. The Joint Liquidators are Data Controllers as defined by the General Data Protection Regulations. BDO LLP will act as Data Processor on the instruction of the Data Controllers. Personal data will be kept secure and processed only for matters relating to the Liquidation of Holiday Inns Of America (U.K.) Limited. Please see the privacy statement at https://www.bdo.co.uk/en-gb/privacy-notices/insolvencies</p>

APPENDIX B

MEMBERS' RIGHTS

Within 21 days of receipt of the Proposed Final Account, members with at least 5% in value of the total voting rights of all members having the right to vote at general meetings of the Company or any member with the permission of court, may request in writing that the Joint Liquidators provide further information about their remuneration or expenses which have been itemised in the Proposed Final Account.

Within 14 days of receipt of the request, the Joint Liquidators must provide all of the information asked for, unless they think that:

- the time or cost in preparing the information would be excessive, or
- disclosure of the information would be prejudicial to the conduct of the Liquidation or might reasonably be expected to lead to violence against any person, or
- they are subject to confidentiality obligations in respect of the information.

The Joint Liquidators are also required to give reasons for not providing all of the requested information.

Members with at least 10% in value of the total voting rights of all members having the right to vote at general meetings of the Company may, within eight weeks of receipt of the Proposed Final Account, make an application to court that the basis fixed for the Joint Liquidators' remuneration, the remuneration charged, or the expenses incurred by the Joint Liquidators, as set out in the Proposed Final Account, are excessive.

The Joint Liquidators may conclude that the affairs of the Company are fully wound up before 15 August 2023 if every member confirms in writing to the Joint Liquidators that they do not intend to make any request for further information about remuneration or expenses or a court application.

When the affairs of the Company are fully wound up the Joint Liquidators will make up the final account and deliver it to the members. When the final account is delivered to the Registrar of Companies the Joint Liquidators will be released under Section 171(6) of the Act.

Members may access a copy of BDO LLP's charging and expenses policy at <https://www.bdo.co.uk/en-gb/insights/advisory/business-restructuring/creditors-guides>.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency Practitioners. In the event that you make a complaint to us but are not satisfied with the response, then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this Liquidation. A copy of the code can be found at <https://www.icaew.com/technical/ethics/icaew-code-of-ethics/icaew-code-of-ethics>.

APPENDIX C

RECEIPTS AND PAYMENTS ACCOUNT

Holiday Inns Of America (U.K.) Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £	From 14/07/2022 To 27/06/2023 £	From 14/07/2021 To 27/06/2023 £
_____	_____	_____
	NIL	NIL
	=====	=====
		NIL
		=====

REPRESENTED BY

APPENDIX D

JOINT LIQUIDATORS' REMUNERATION

The Joint Liquidators' remuneration has been approved on a time costs basis.

Since our previous annual progress report time costs of £3,549 were incurred to 8 June 2023 and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior Manager	Manager	Senior Executive	Executive	Total hours	Time costs £	Av. Rate £
Planning and strategy	-	-	-	-	0.05	-	0.05	16.40	328.00
General administration	0.30	-	0.75	0.25	2.95	0.20	4.45	1,383.50	310.90
Creditors' claims	-	-	-	-	0.10	-	0.10	32.80	328.00
Reporting	0.10	-	0.75	0.75	0.65	2.45	4.70	1,030.65	219.29
Distribution and closure	-	-	0.75	-	4.10	-	4.85	1,085.30	223.77
TOTAL	0.40	-	2.25	1.00	7.85	2.65	14.15	3,548.65	250.79

Planning and strategy

- File maintenance

General administration

- Preparation and completion of internal reviews
- Liaising with representatives of the member regarding tax matters
- Correspondence with HMRC in respect of tax clearances
- General administration

Creditor claims

- Correspondence with HMRC regarding the post liquidation tax period

Reporting

- Preparation and distribution of the progress report to the member

Distribution and closure

- Closure planning
- Preparation of the Proposed Final Account and Final Account

The current charge out rates per hour of staff within the firm who may be involved in working on the Liquidation are as follows:

Grade	£
Partner	690-920
Director	386-772
Senior Manager	322-643
Manager	176-470
Senior Executive	141-328
Executive	86-173
BDO LLP Tax department (max)	1,208

Cumulative time incurred

Total costs amounting to £12,785 were incurred over the course of the Liquidation to 8 June 2023 as detailed below:

Activity	Hours	Average Rate £	Time costs £
Pre-appointment	10.00	374.37	3,743.65
Steps on appointment	10.55	314.09	3,313.65
Planning and strategy	0.25	592.40	148.10
Statutory reporting and decisions	4.70	219.29	1,030.65
General administration	13.10	261.88	3,430.65
Creditors	0.10	328.00	32.80
Closure	4.85	223.77	1,085.30
TOTAL	43.55	293.57	12,784.80

APPENDIX E

JOINT LIQUIDATORS' EXPENSES

The Joint Liquidators' expenses incurred and paid are detailed below.

	Incurred in Period 14/07/2022 to 27/06/2023 £	Total Incurred 14/07/2021 to 27/06/2023 £	Total Paid 14/07/2021 to 27/06/2023 £
Category 1			
Bonding	-	20.00	20.00
Statutory advertising	-	276.00	276.00
Category 2			

The expenses shown are self-explanatory and will be invoiced to an agreed group company.

NOTICE OF THE FINAL ACCOUNT PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND RULE 5.10 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016

Holiday Inns Of America (U.K.) Limited - In Members' Voluntary Liquidation ('the Company')
Company registration number: 00891885

NOTICE IS GIVEN:

The affairs of the Company are fully wound up.

After delivery of the Final Account to the members, the Joint Liquidators must within 14 days of the date the Final Account is made up, deliver a copy of the Final Account to the registrar of companies.

The Joint Liquidators will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the Final Account to the registrar of companies.



Stacey Brown
Joint Liquidator

Date: 4 July 2023

Contact: Ann Moore
Business Restructuring, BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH
Tel: +44 (0)121 352 6399
Email: Ann.Moore@bdo.co.uk
Reference: 00338039