

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 00891885

Company name in full Holiday Inns Of America (U.K.) Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stacey

Surname Brown

3 Liquidator's address

Building name/number 55 Baker Street

Street

Post town London

County/Region

Postcode W1U7EU

Country

4 Liquidator's name ①

Full forename(s) Matthew

Surname Chadwick

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 2nd Floor, 2 City Place

Street Beehive Ring Road

Post town Gatwick

County/Region

Postcode RH60PA

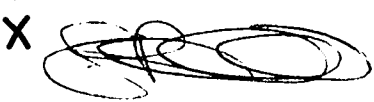

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report																
From date	^d	1	^d	4	^m	0	^m	7	^y	2	^y	0	^y	2	^y	1	
To date	^d	1	^d	3	^m	0	^m	7	^y	2	^y	0	^y	2	^y	2	
7	Progress report																
	<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date																
Liquidator's signature	Signature																
																	
Signature date	^d	0	^d	8	^m	0	^m	8	^y	2	^y	0	^y	2	^y	2	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Stephen Massey**

Company name **BDO LLP**

Address **5 Temple Square**

Temple Street

Post town **Liverpool**

County/Region

Postcode

L 2 5 R H

Country

DX

Telephone

+44 (0) 1512 374 500

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.


**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Holiday Inns Of America (U.K.) Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £	From 14/07/2021 To 13/07/2022 £	From 14/07/2021 To 13/07/2022 £
_____	_____	_____
	NIL	NIL
REPRESENTED BY	=====	=====
		NIL
		=====



Holiday Inns Of America (U.K.) Limited In Members' Voluntary Liquidation

Joint Liquidators' progress report from
14 July 2021 to 13 July 2022

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GLOSSARY OF TERMS

Abbreviation or term	Meaning
'Act'	Insolvency Act 1986
'HMRC'	HM Revenue & Customs
'Joint Liquidators' or 'we'	Stacey Brown and Matthew Chadwick
'members'	Members whose names are entered in the register of members
'Period'	14 July 2021 to 13 July 2022
'preferential creditors'	Claims for unpaid wages earned in the four months prior to liquidation up to £800, holiday pay and unpaid pension contributions in certain circumstances and where a Company enters into Liquidation on or after 1 December 2020, claims for unpaid VAT, PAYE deductions, Employee National Insurance Contributions (NICs) deductions, student loan repayment deductions and amounts withheld under the construction industry scheme
'Progress Report'	Prepared in accordance with Rules 18.3 and 18.7 of the Rules
'Rules'	Insolvency (England and Wales) Rules 2016
'secured creditors'	Creditors whose debt is secured, in accordance with Section 248 of the Act
'the Company'	Holiday Inns Of America (U.K.) Limited
'unsecured creditors'	Creditors who are neither secured nor preferential

KEY INFORMATION

Background

Stacey Brown and Matthew Chadwick were appointed Joint Liquidators of the Company on 14 July 2021.

Purpose of this report

This is the Progress Report for the period from 14 July 2021 to 13 July 2022.

The purpose of the Progress Report is to provide you with an update of the Liquidation's progress during the Period.

Members' rights

An overview of the rights of members are detailed in Appendix B.

Contact details

Contact: Pauline Durrant
Business Restructuring, BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH

Tel: +44 (0)20 7486 5888

Email: Pauline.Durrant@bdo.co.uk

Reference: 00338039

PROGRESS IN THE PERIOD

Asset realisations

According to the statement of assets and liabilities embedded in the directors' declaration of solvency there were no assets to realise at the date of Liquidation and no assets were realised during the Period.

HMRC

The Joint Liquidators are seeking clearances from HMRC corporation tax services team and the Enforcement & Insolvency Service team ('EIS') in relation to VAT and PAYE.

To date, the Joint Liquidators have received corporation tax clearance.

Creditors

There are no known creditors.

Return on capital

No distributions were made in the Period.

Other matters

In addition to the above matters, all statutory matters required by legislation and administrative work incidental to the Joint Liquidators' have been dealt with.

Joint Liquidators' remuneration

The Joint Liquidators' remuneration was approved on a time cost basis by the member.

During the Period, time costs of £9,236.15 were incurred over 29.40 hours at an average rate of £314.15 per hour. The Joint Liquidators' fees are being settled by another group company.

A detailed report of the time incurred by the Joint Liquidators and a narrative of the work completed during the Period is attached at Appendix D.

Joint Liquidators' expenses

A breakdown of expenses incurred is set out in Appendix E. Liquidation expenses are being settled by another group company.

OUTSTANDING MATTERS

The Joint Liquidators are liaising with HMRC EIS in terms of VAT and PAYE clearances. Once the Joint Liquidators are in receipt of all clearances, they will take steps to close the Liquidation.

APPENDIX A

STATUTORY INFORMATION

Information

Company name	Holiday Inns Of America (U.K.) Limited
Company registration number	00891885
Registered office	C/o BDO LLP, Two Snowhill, Snowhill Queensway, Birmingham, B4 6GA
Date of appointment	14 July 2021
Joint Liquidators	<p>Stacey Brown Matthew Chadwick</p> <p>Under the provisions of Section 231 of the Act the Joint Liquidators carry out their functions jointly and severally meaning any action can be done by one Liquidator or by both of them.</p>
Joint Liquidators' address	BDO LLP, 55 Baker Street, London, W1U 7EU
Data Control and GDPR	<p>Stacey Brown is authorised to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales in the UK. Matthew Chadwick is authorised to act as an Insolvency Practitioner by the Insolvency Practitioners Association in the UK. The Joint Liquidators are Data Controllers as defined by the General Data Protection Regulations. BDO LLP will act as Data Processor on the instruction of the Data Controllers. Personal data will be kept secure and processed only for matters relating to the Liquidation of Holiday Inns Of America (U.K.) Limited. Please see the privacy statement at https://www.bdo.co.uk/en-gb/privacy-notices/insolvencies</p>

APPENDIX B

MEMBERS' RIGHTS

Within 21 days of receipt of the Progress report, members with at least 5% in value of the total voting rights of all members having the right to vote at general meetings of the Company or any member with the permission of court, may request in writing that the Joint Liquidators provide further information about their remuneration or expenses which have been itemised in the Progress Report.

Within 14 days of receipt of the request, the Joint Liquidators must provide all of the information asked for, unless they think that:

- the time or cost in preparing the information would be excessive, or
- disclosure of the information would be prejudicial to the conduct of the Liquidation or might reasonably be expected to lead to violence against any person, or
- they are subject to confidentiality obligations in respect of the information.

The Joint Liquidators are also required to give reasons for not providing all of the requested information.

Members with at least 10% in value of the total voting rights of all members having the right to vote at general meetings of the Company may, within eight weeks of receipt of the Progress Report, make an application to court that the basis fixed for the Joint Liquidators' remuneration, the remuneration charged, or the expenses incurred by the Joint Liquidators, as set out in the Progress Report, are excessive.

Members may access a copy of BDO LLP's charging and expenses policy at <https://www.bdo.co.uk/en-gb/insights/advisory/business-restructuring/creditors-guides>.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency Practitioners. In the event that you make a complaint to us but are not satisfied with the response, then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this Liquidation. A copy of the code can be found at <https://www.icaew.com/technical/ethics/icaew-code-of-ethics/icaew-code-of-ethics>.

APPENDIX C

RECEIPTS AND PAYMENTS ACCOUNT

Holiday Inns Of America (U.K.) Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £	From 14/07/2021 To 13/07/2022 £	From 14/07/2021 To 13/07/2022 £
_____	_____	_____
	NIL	NIL
REPRESENTED BY	=====	=====
		NIL
		=====

APPENDIX D

JOINT LIQUIDATORS' REMUNERATION

The Joint Liquidators' remuneration has been approved on a time cost basis and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior Manager	Manager	Senior Executive	Executive	Total hours	Time costs £	Av. Rate £
Pre appointment		0.55	8.30		1.15		10.00	3,743.65	374.37
Steps on appointment		1.70	2.20	1.15	5.50		10.55	3,313.65	314.09
Planning and strategy	0.20						0.20	131.70	658.50
General administration	0.35		1.60	0.50	5.60	0.60	8.65	2,047.15	236.66
TOTAL	0.55	2.25	12.10	1.65	12.25	0.60	29.40	9,236.15	314.15

Work that was undertaken during the Period is detailed below.

Pre-appointment

- Considering the strategy for the Liquidation and reviewing information regarding the Company and its background
- Assisting with the preparation of documentation to place the Company into Liquidation and appoint Joint Liquidators

Steps on appointment

- Initial statutory notifications and advertisements

Planning and strategy

- Review of strategy

General administration

- Preparation and completion of internal reviews
- Corresponding with HMRC regarding tax clearances

The current charge out rates per hour of staff within the firm who may be involved in working on the Liquidation are as follows:

Grade	£
Partner	690
Director	386-772
Senior Manager	322-643

Grade	£
Manager	176-470
Senior Executive	141-328
Executive	86-173

APPENDIX E

JOINT LIQUIDATORS' EXPENSES

The Joint Liquidators' expenses incurred and paid are detailed below:

	Incurred in Period 14/07/2021 to 13/07/2022 £	Total Incurred 14/07/2021 to 13/07/2022 £	Total Paid 14/07/2021 to 13/07/2022 £
Category 1			
Statutory Advertising	276.00	276.00	-
Specific Bond	20.00	20.00	-

Category 2

No category 2 expenses were incurred during the Period.

The expenses shown are self-explanatory and will be settled by another group company.

