

**REGISTERED NUMBER: 00891734 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2018**

**for**

**Leemark Engineering (Hayes) Ltd**

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**for the Year Ended 31 March 2018**

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**Leemark Engineering (Hayes) Ltd**

**Company Information**  
**for the Year Ended 31 March 2018**

**DIRECTORS:**

K A Stockwell  
N Stockwell  
M A Stockwell

**SECRETARY:**

M A Stockwell

**REGISTERED OFFICE:**

Rigby Lane  
Hayes  
Middlesex  
UB3 1ET

**REGISTERED NUMBER:**

00891734 (England and Wales)

**ACCOUNTANTS:**

Crick Heitman Ltd  
Chartered Certified Accountants  
55 Staines Road West  
Sunbury-on-Thames  
Middlesex  
TW16 7AH

**Leemark Engineering (Hayes) Ltd (Registered number: 00891734)**

**Balance Sheet**  
**31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		335,331		402,224
<b>CURRENT ASSETS</b>					
Stocks		30,000		30,000	
Debtors	5	276,546		381,224	
Cash at bank and in hand		<u>41,194</u>		<u>2,956</u>	
		347,740		414,180	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>297,300</u>		<u>248,744</u>	
<b>NET CURRENT ASSETS</b>			<u>50,440</u>		<u>165,436</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			385,771		567,660
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>123,750</u>		<u>354,750</u>
<b>NET ASSETS</b>			<u>262,021</u>		<u>212,910</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			120,000		120,000
Retained earnings			<u>142,021</u>		<u>92,910</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>262,021</u>		<u>212,910</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2018 and were signed on its behalf by:

K A Stockwell - Director

N Stockwell - Director

M A Stockwell - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

Leemark Engineering (Hayes) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 25% on reducing balance, 15% on reducing balance and 10% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2017 - 18 ) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2017 and 31 March 2018	<u>1,799,130</u>
<b>DEPRECIATION</b>	
At 1 April 2017	1,396,906
Charge for year	<u>66,893</u>
At 31 March 2018	<u>1,463,799</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>335,331</u>
At 31 March 2017	<u>402,224</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2017 and 31 March 2018	<u>320,000</u>
<b>DEPRECIATION</b>	
At 1 April 2017	28,397
Charge for year	<u>22,000</u>
At 31 March 2018	<u>50,397</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>269,603</u>
At 31 March 2017	<u>291,603</u>

5. **DEBTORS**

	31.3.18 £	31.3.17 £
Amounts falling due within one year:		
Trade debtors	108,620	186,442
Other debtors	<u>39,396</u>	<u>74,922</u>
	<u>148,016</u>	<u>261,364</u>
Amounts falling due after more than one year:		
Other debtors	<u>128,530</u>	<u>119,860</u>
Aggregate amounts	<u>276,546</u>	<u>381,224</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Bank loans and overdrafts	18,553	29,875
Hire purchase contracts	51,000	51,000
Trade creditors	55,942	65,075
Taxation and social security	55,561	52,431
Other creditors	<u>116,244</u>	<u>50,363</u>
	<u>297,300</u>	<u>248,744</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18	31.3.17
	£	£
Hire purchase contracts	123,750	174,750
Other creditors	-	180,000
	<u>123,750</u>	<u>354,750</u>

8. **RELATED PARTY DISCLOSURES**

The directors are also directors of BS Services (Hayes) Limited, which is owned by the three directors equally.

As at the year end date, BS Services (Hayes) Limited owed the company £128,530 (2017 £119,860).

9. **ULTIMATE CONTROLLING PARTY**

There is no overall controlling party as the three directors own the entire issued share capital equally.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.