

891734

LEEMARK ENGINEERING (HAYES) LIMITED

STATEMENT OF ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2002



DONE, BARNES & CO.,
P.O. BOX 173,
199 PINNER ROAD,
NORTHWOOD,
MIDDLESEX, HA6 2JJ.

LEEMARK ENGINEERING (HAYES) LIMITED

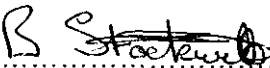
BALANCE SHEET AS AT 31ST MARCH 2002

	<u>Notes</u>	<u>2002</u>	<u>2001</u>
<u>FIXED ASSETS:</u>			
Tangible Assets		£118,703.70 =====	£117,234 =====
<u>CURRENT ASSETS:</u>			
Stock & Work in Progress		8,000.00	8,000
Debtors & Prepayments		145,417.25	134,994
Cash		322,786.44	315,186
		476,203.69	458,180
<u>CREDITORS: Falling Due Within One Year</u>		69,063.88	69,843
<u>NET CURRENT ASSETS</u>		407,139.81	388,337
<u>CREDITORS: Falling Due After One Year</u>		5,000.00	6,000
		402,139.81	382,337
<u>NET ASSETS</u>		£520,843.51 =====	£499,571 =====
<u>REPRESENTED BY</u>			
<u>Capital and Reserves:</u>			
Issued Share Capital	2	120,000.00	120,000
Profit & Loss Account		400,843.51	379,571
		£520,843.51 =====	£499,571 =====

These Financial Statements are Abbreviated Accounts prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The Company is entitled to exemption from the provisions relating to the audit of Accounts as conferred by Section 249A(1), and no notice in accordance with Section 249B(2) has been deposited with the Company during the year requiring an audit of these Accounts.

The Director acknowledges his responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing Accounts which give a true and fair view of the state of affairs of the Company at the 31st March 2002 and of its Profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to Accounts so far as applicable to this Company.


 B. STOCKWELL
 Director

Dated: 8th July 2002.

LEEMARK ENGINEERING (HAYES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2002

1. Accounting Policies:

- a) The Financial Statements have been prepared under the historical cost convention.
- b) The turnover comprises the total value of invoices for goods sold and services rendered to customers, excluding value added tax, after deducting all credits and allowances.
- c) Depreciation has been provided on the tangible fixed assets at the following annual rates on the assets concerned:-

Furniture & Equipment	15% on diminishing balances
Motor Vehicles	25% " " "
Plant & Machinery	15% on cost

- d) The provision for deferred taxation has been created by annual provisions for taxation in respect of capital allowances in excess of depreciation, for taxation at the rates of Corporation Tax in force when the taxation was deferred. The Corporation Tax payable in the foreseeable future using the liability method would be £5,000.

2. Share Capital:

	<u>2002</u>	<u>2001</u>
<u>Authorised:</u>		
500,000 Ordinary Shares of £1 each	£500,000 =====	£500,000 =====
<u>Issued:</u>		
120,000 Ordinary Shares of £1 each, fully paid	£120,000 =====	£120,000 =====