

891734

LEEMARK ENGINEERING (HAYES) LIMITED

STATEMENT OF ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 1998



DONE, BARNES & CO.,  
P.O. BOX 173,  
NORTHWOOD,  
MIDDLESEX, HA6 2JJ.

LEEMARK ENGINEERING (HAYES) LIMITED

SPECIAL AUDITORS REPORT REQUIRED BY SECTIONS 246-247 OF THE COMPANIES ACT 1985

The Financial Statements set out on Pages 2 and 3 are Abbreviated Accounts based on the exemptions for individual accounts in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

In our opinion, for the year ended 31st March 1998 the requirements for exemption are satisfied.

The text of the Report of the Auditors on the full Financial Statements prepared under Section 227 of the Companies Act 1985 is:-

"We have audited the Financial Statements on Pages 3 to 7 prepared under the historical cost convention and applicable accounting policies, in accordance with approved Auditing Standards.

Respective Responsibilities of Directors and Auditors

As described by the Directors, they are responsible for the preparation of these Financial Statements. It is our responsibility to form an independent opinion, based on our audit, on those Statements and to report our opinion.

Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination on a test basis, of evidence relevant to the amounts and disclosures in the Financial Statements. It also includes an assessment of the significant estimates and judgements made by the Director to the preparation of the Financial Statements and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed. We planned and performed our audit so as to obtain all the information and explanations which we considered necessary to provide us with sufficient evidence to give reasonable assurance that the Financial Statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the Financial Statements.

Opinion

In our opinion the Financial Statements give a true and fair view of the state of the Company's affairs at 31st March 1998 and of its Profit for the year ended on that date, and comply with the Companies Act 1985".

P.O. BOX 173,  
NORTHWOOD,  
MIDDLESEX, HA6 2JJ.



DONE, BARNES & CO.  
REGISTERED AUDITORS

8th June 1999.

LEEMARK ENGINEERING (HAYES) LIMITED

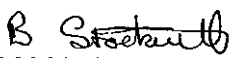
BALANCE SHEET AS AT 31ST MARCH 1998

	<u>Notes</u>	<u>1998</u>	<u>1997</u>
<u>FIXED ASSETS:</u>			
Tangible Assets		£ 70,373.70	£ 76,284
<u>CURRENT ASSETS:</u>			
Stock and Work in Progress		8,000.00	8,000
Debtors and Prepayments		139,913.98	116,200
Cash		278,135.25	298,641
		426,049.23	422,841
<u>CREDITORS: Falling due within one year</u>		92,432.76	108,406
<u>NET CURRENT ASSETS</u>		333,616.47	314,435
<u>CREDITORS: Falling due after one year</u>		2,500.00	3,500
		331,116.47	310,935
<u>NET ASSETS</u>		£401,490.17	£387,219
<u>REPRESENTED BY:</u>			
Capital and Reserves:			
Issued Share Capital	2	120,000.00	120,000
Profit and Loss Account		281,490.17	267,219
		£401,490.17	£387,219

These Financial Statements are Abbreviated Accounts prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The Director acknowledges his responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing Accounts which give a true and fair view of the state of affairs of the Company at the 31st March 1998, and of its Profit for the year then ended in accordance with the requirements of Section 226 so far as applicable to this Company.

These Financial Statements were approved by the Board of Directors on the 8th June 1999.

.....  ..... B. STOCKWELL  
Director

LEEMARK ENGINEERING (HAYES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 1998

1. Accounting Policies:

- (a) The Financial Statements have been prepared under the historical cost convention.
- (b) The turnover comprises the total value of invoices for goods sold and services rendered to customers, excluding value added tax, after deducting all credits and allowances.
- (c) Depreciation has been provided on the tangible fixed assets at the following annual rates on the assets concerned:
- |                         |                             |
|-------------------------|-----------------------------|
| Furniture and Equipment | 15% on diminishing balances |
| Motor Vehicles          | 25% " " "                   |
| Plant and Machinery     | 15% on cost                 |
- (d) The provision for deferred taxation has been created by annual provisions for taxation in respect of capital allowances in excess of depreciation, for taxation at the rates of Corporation Tax in force when the taxation was deferred. The Corporation Tax payable in the foreseeable future using the liability method would be £2,500.

2. Share Capital

	<u>1998</u>	<u>1997</u>
<u>Authorised:</u>		
500,000 Ordinary Shares of £1 each	<u>£500,000</u>	<u>£500,000</u>
<u>Issued:</u>		
120,000 Ordinary Shares of £1 each, fully paid	<u>£120,000</u>	<u>£120,000</u>