

REGISTERED NUMBER 00891714 ENGLAND AND WALES

THOMAS FAWCETT & SON (TIMBER) LIMITED

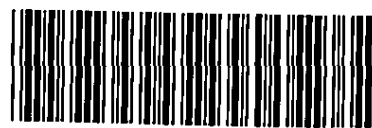
ABBREVIATED [UNAUDITED] ACCOUNTS

YEAR ENDED 30TH APRIL, 2009

CONTENTS

1. Balance sheet
2. Notes to the accounts

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THOMAS FAWCETT & SON (TIMBER) LIMITED

1.

ABBREVIATED BALANCE SHEET AT 30TH APRIL, 2009

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
		£ £	£ £
TANGIBLE FIXED ASSETS	2	312,879	316,852
CURRENT ASSETS			
Stocks		20,288	20,962
Debtors (due within one year)		851	603
Cash at bank		<u>1,955</u>	<u>1,015</u>
		23,094	22,580
CREDITORS: Amounts falling due within one year		<u>125,093</u>	<u>125,397</u>
NET CURRENT LIABILITIES		(101,999)	(102,817)
TOTAL ASSETS LESS CURRENT LIABILITIES		210,880	214,035
PROVISIONS FOR LIABILITIES AND CHARGES		-	-
NET ASSETS		<u>£ 210,880</u>	<u>£ 214,035</u>
CAPITAL AND RESERVES			
Called up share capital	4	3,000	3,000
Profit and loss account		<u>207,880</u>	<u>211,035</u>
SHAREHOLDERS' FUNDS		<u>£ 210,880</u>	<u>£ 214,035</u>
<p>These abbreviated accounts have been prepared in accordance with the special provisions relating/applicable to companies subject to the small companies regime within Part 15 of Companies Act 2006.</p> <p>For the financial year ended 30th April, 2009, the Company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 386 [of the Act] and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of sections 394-395 and which otherwise comply with the requirements of the Companies Act 2006, relating to accounts, so far as applicable to the Company.</p>			
SIGNED ON BEHALF OF THE BOARD OF DIRECTORS			
DIRECTOR - MRS. S. E. EARNSHAW <i>S. E. Earnshaw</i>			
APPROVED BY THE BOARD ON <i>27th January 2010</i>			

THOMAS FAWCETT & SON (TIMBER) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE
YEAR ENDED 30TH APRIL, 2009

2.

1. ACCOUNTING POLICIES

a) BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention.

b) TURNOVER

Turnover represents net invoiced sales of goods and services, excluding Value Added Tax.

c) TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets, other than freehold land and buildings, at rates calculated to write off the cost, less estimated residual value, of each asset systematically over its expected useful life, as follows: -

Reducing balance method

Plant and equipment	20%
Furniture and fittings	15%
Motor vehicles	25%

d) LEASED ASSETS AND ASSETS HELD UNDER HIRE PURCHASE AGREEMENTS

The fair value of an asset acquired under a finance lease or hire purchase agreement is included in tangible fixed assets and depreciation is provided in accordance with the Company's accounting policy for the class of asset concerned.

The interest cost is charged over the term of the agreement using a constant periodic rate of charge or method approximating thereto.

Rentals paid on an operating lease are charged to the profit and loss account on a straight line basis over the term of the lease agreement.

e) STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

THOMAS FAWCETT & SON (TIMBER) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE
YEAR ENDED 30TH APRIL, 2009 (CONT.)

3.

1. ACCOUNTING POLICIES (CONT.)

f) DEFERRED TAXATION

Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

	<u>2009</u>	<u>2008</u>
	£	£
2. TANGIBLE FIXED ASSETS		
COST		
Brought forward	399,048	390,937
Additions during the year	-	8,111
Disposals during the year	-	-
Carried forward	<u>£ 399,048</u>	<u>£ 399,048</u>
DEPRECIATION		
Brought forward	82,196	77,726
Charge for the year	3,973	4,470
Disposals during the year	-	-
Carried forward	<u>£ 86,169</u>	<u>£ 82,196</u>
NET BOOK VALUE	<u>£ 312,879</u>	<u>£ 316,852</u>

THOMAS FAWCETT & SON (TIMBER) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE
YEAR ENDED 30TH APRIL, 2009 (CONT.)

4.

2009

2008

£

£

3. TRANSACTIONS WITH THE DIRECTORS

None of the Directors had a material interest in any contract of significance to which the Company was a party during the financial year.

4. CALLED UP SHARE CAPITAL

ALLOTTED, CALLED UP AND FULLY PAID: -

3,000 Ordinary shares of £1 each

£ 3,000

£ 3,000