

Registered Number 00891714

THOMAS FAWCETT & SON (TIMBER) LIMITED

Abbreviated Accounts

30 April 2013

Abbreviated Balance Sheet as at 30 April 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	302,523	305,127
		<u>302,523</u>	<u>305,127</u>
Current assets			
Stocks		14,585	13,691
Debtors		1,002	888
Cash at bank and in hand		6,608	6,707
		<u>22,195</u>	<u>21,286</u>
Prepayments and accrued income		178	334
Creditors: amounts falling due within one year		(94,043)	(102,614)
Net current assets (liabilities)		<u>(71,670)</u>	<u>(80,994)</u>
Total assets less current liabilities		<u>230,853</u>	<u>224,133</u>
Accruals and deferred income		(2,553)	(2,545)
Total net assets (liabilities)		<u>228,300</u>	<u>221,588</u>
Capital and reserves			
Called up share capital	3	3,000	3,000
Profit and loss account		225,300	218,588
Shareholders' funds		<u>228,300</u>	<u>221,588</u>

- For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 January 2014

And signed on their behalf by:

Mr. M. S. Earnshaw, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention.

Turnover policy

Turnover represents net sales of goods and services, excluding Value Added Tax.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets, other than freehold land and buildings, at rates calculated to write off the cost of each asset over its expected useful life, as follows:-

Reducing balance method

Plant and equipment 20%

Furniture and fittings 15%

Motor vehicles 25%

No depreciation is provided on freehold buildings as the Directors are of the opinion that any such depreciation would be immaterial.

Other accounting policies

Stocks are valued at the lower of cost and net realisable value, after making allowances for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	£
Cost	
At 1 May 2012	387,182
Additions	-
Disposals	(5,995)
Revaluations	-
Transfers	-
At 30 April 2013	<u>381,187</u>
Depreciation	
At 1 May 2012	82,055
Charge for the year	604
On disposals	(3,995)
At 30 April 2013	<u>78,664</u>
Net book values	

At 30 April 2013	<u>302,523</u>
At 30 April 2012	<u>305,127</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
3,000 Ordinary shares of £1 each	3,000	3,000

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