

Company Registration No 891713 (England and Wales)

ROUNDRIVER LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007

**REGISTRAR'S COPY
OF ACCOUNTS**



Reference 2242

True

ROUNDRIVER LIMITED

COMPANY INFORMATION

Directors	C P Farrell C F M Sara
Secretary	Mrs S Smith
Company number	891713
Registered office	61 Chandos Place London WC2N 4HG
Accountants	Cavendish 61 Chandos Place London WC2N 4HG
Business address	Ryewater Nursery Folke, Sherborne Dorset DT9 5PL
Bankers	Bank of Scotland plc West End Office 14/16 Cockspur Street London SW1Y 5BL

ROUNDRIVER LIMITED

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ROUNDRIVER LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2007

The directors present their report and financial statements for the year ended 30 June 2007

Principal activities

The principal activity of the company in the year under review was dealing in properties and investment in ground rents

Results and dividends

The results for the year are set out on page 3

Directors

The following directors have held office since 1 July 2006

C P Farrell
C F M Sara

Directors' interests

The directors' interests in the shares of the company were as stated below

	Ordinary shares of £1 each	
	30 June 2007	1 July 2006
C P Farrell	50	50
C F M Sara	50	50

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board

C P Farrell
Director

29 October 2007



ROUNDRIVER LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF ROUNDRIVER LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 June 2007, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Cavendish

30 October 2007

Chartered Certified Accountants

61 Chandos Place
London
WC2N 4HG

ROUNDRIVER LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2007

		2007	2006
	Notes	£	£
Turnover		5	258
Administrative expenses		(1,202)	(1,696)
Other operating income		-	1,690
Operating (loss)/profit		(1,197)	252
Interest payable and similar charges		(3)	-
(Loss)/profit on ordinary activities before taxation		(1,200)	252
Tax on (loss)/profit on ordinary activities	2	-	-
(Loss)/profit for the year	7	(1,200)	252

ROUNDRIVER LIMITED

BALANCE SHEET AS AT 30 JUNE 2007

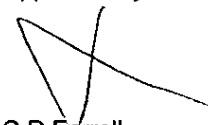
	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	3		425		425
Current assets					
Debtors	4	65,526		65,526	
Cash at bank and in hand		10		1,218	
		<u>65,536</u>		<u>66,744</u>	
Creditors: amounts falling due within one year	5	<u>(1,182)</u>		<u>(1,190)</u>	
Net current assets			64,354		65,554
Total assets less current liabilities			<u>64,779</u>		<u>65,979</u>
			<u>64,779</u>		<u>65,979</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss account	7		64,679		65,879
Shareholders' funds			<u>64,779</u>		<u>65,979</u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board for issue on 29 October 2007


C P Farrell
Director

ROUNDRIVER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents the rent and service charges received during the year excluding value added tax

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold Ground Rents - nil

1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes

2 Taxation

3 Tangible fixed assets

Freehold Ground Rents

	£
Cost	
At 1 July 2006 & at 30 June 2007	425
Depreciation	
At 1 July 2006 & at 30 June 2007	-
Net book value	
At 30 June 2007	425
At 30 June 2006	425

4 Debtors

	2007	2006
	£	£
Other debtors	65,526	65,526

ROUNDRIVER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 30 JUNE 2007**

5	Creditors, amounts falling due within one year	2007	2006
		£	£
	Other creditors	1,182	1,190
		<u> </u>	<u> </u>

6	Share capital	2007	2006
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

7	Statement of movements on profit and loss account	Profit and loss account
		£
	Balance at 1 July 2006	65,879
	Loss for the year	(1,200)
		<u> </u>
	Balance at 30 June 2007	64,679
		<u> </u>

8 Control

The company is controlled by the directors by virtue of their shareholding

9 Related party transactions

Included in debtors is an interest free loan of £65,526 (2006 - £65,526) to Traitbond Ltd
C P Farrell is a director of Traitbond Ltd