

Registration number 00891680

The Bertrand Russell Peace Foundation Limited
Company limited by guarantee

Abbreviated accounts

for the year ended 31 December 2015



The Bertrand Russell Peace Foundation Limited
Company limited by guarantee

Contents

	Page
Auditor's report	1
Abbreviated balance sheet	2
Notes to the financial statements	3 - 5

**Independent auditors' report to The Bertrand Russell Peace Foundation Limited, Company
limited by guarantee, under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of The Bertrand Russell Peace Foundation Limited for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Monica Szolin-Jones FCA (Senior Statutory Auditor)

For and on behalf of Hobsons CA Limited

Chartered Accountants and

Statutory Auditor

Alexandra House

43 Alexandra Street

Nottingham

NG5 1AY

30 August 2016


The Bertrand Russell Peace Foundation Limited
Company limited by guarantee

Abbreviated balance sheet
as at 31 December 2015

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets	2	2	2
Tangible assets	2	15,977	2,873
Investments	2	4	4
		<u>15,983</u>	<u>2,879</u>
Current assets			
Stocks		25,713	30,793
Debtors		4,058	5,989
Cash at bank and in hand		459,613	461,060
		<u>489,384</u>	<u>497,842</u>
Creditors: amounts falling due within one year		<u>(78,237)</u>	<u>(83,223)</u>
Net current assets		<u>411,147</u>	<u>414,619</u>
Total assets less current liabilities		<u>427,130</u>	<u>417,498</u>
Net assets		<u><u>427,130</u></u>	<u><u>417,498</u></u>
Reserves			
Profit and loss account		427,130	417,498
Members' funds		<u><u>427,130</u></u>	<u><u>417,498</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015) relating to small companies.

These accounts were approved by the directors on 30.8.16, and are signed on their behalf by:


A C Simpson
Director

Registration number 00891680

The notes on pages 3 to 5 form an integral part of these financial statements.

The Bertrand Russell Peace Foundation Limited
Company limited by guarantee

Notes to the abbreviated financial statements
for the year ended 31 December 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover includes the total invoice value, excluding value added tax, of book and pamphlet sales made during the year, together with royalty, subscription and advertising income.

Royalty income is reported on a receipts basis.

Subscription and advertising income is reported on an accruals basis.

1.3. Copyrights

Copyrights are valued at cost less accumulated amortisation.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	5% straight line
Motor vehicles	-	25% straight line

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

The Bertrand Russell Peace Foundation Limited
Company limited by guarantee

Notes to the abbreviated financial statements
for the year ended 31 December 2015

..... continued

1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.9. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

1.10. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
Cost				
At 1 January 2015	2	23,524	4	23,530
Additions	-	17,642	-	17,642
Disposals	-	(10,935)	-	(10,935)
At 31 December 2015	2	30,231	4	30,237
Depreciation and				
At 1 January 2015	-	20,651	-	20,651
On disposals	-	(10,935)	-	(10,935)
Charge for year	-	4,538	-	4,538
At 31 December 2015	-	14,254	-	14,254
Net book values				
At 31 December 2015	2	15,977	4	15,983
At 31 December 2014	2	2,873	4	2,879

The Bertrand Russell Peace Foundation Limited
Company limited by guarantee

Notes to the abbreviated financial statements
for the year ended 31 December 2015

..... continued

2.1. Investment details

2015	2014
£	£
4	4

Subsidiary undertaking

Subsidiary undertakings

The company holds a controlling interest in the share capital of the following company:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Russell Press Limited	England	Printing	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit for the year
	£	£
Russell Press Limited	812,425	5,075

The cash and bank balances, covered by the bank cross guarantee, of Russell Press Limited at 31 December 2015 amounted to £97,626 (2014 - £171,105).

3. Company limited by guarantee

The Bertrand Russell Peace Foundation Limited is a company registered in England and Wales having no share capital and being limited by guarantee.