

Registration number 891680

The Bertrand Russell Peace Foundation Limited
Company limited by guarantee

Abbreviated accounts
for the year ended 31 December 2007



The Bertrand Russell Peace Foundation Limited
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**Independent auditors' report to The Bertrand Russell Peace Foundation Limited, Company
limited by guarantee, under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of The Bertrand Russell Peace Foundation Limited for the year ended 31 December 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Hobsons
Chartered Accountants and
Registered auditors



Alexandra House
43 Alexandra Street
Nottingham
NG5 1AY


The Bertrand Russell Peace Foundation Limited
Company limited by guarantee

Abbreviated balance sheet
as at 31 December 2007

	Notes	2007 £	2006 £
Fixed assets			
Intangible assets	2	2	2
Tangible assets	2	8,308	11,747
Investments	2	4	4
		<u>8,314</u>	<u>11,753</u>
Current assets			
Stocks		38,921	38,377
Debtors		23,448	27,512
Cash at bank and in hand		207,218	230,963
		<u>269,587</u>	<u>296,852</u>
Creditors: amounts falling due within one year		<u>(16,273)</u>	<u>(18,059)</u>
Net current assets		<u>253,314</u>	<u>278,793</u>
Total assets less current liabilities		<u>261,628</u>	<u>290,546</u>
Reserves			
Profit and loss account		<u>261,628</u>	<u>290,546</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007) relating to small companies

The abbreviated accounts were approved by the Board on ^X 16 October 2008 and signed on its behalf by

X 
M Barratt Brown
Director

The notes on pages 3 to 5 form an integral part of these financial statements

The Bertrand Russell Peace Foundation Limited
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Notes to the abbreviated financial statements
for the year ended 31 December 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Copyrights

Copyrights are valued at cost less accumulated amortisation

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	5-10% straight line
Motor vehicles	-	25% straight line

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.8. Deferred taxation

Provision is made for deferred taxation at the expected rate of corporation tax in respect of timing differences between profits as computed for taxation purposes and profits as stated in the financial statements where material. Provision is not made in respect of unrealised capital gains on revaluation of freehold properties where the properties will not be disposed of in the foreseeable future

1.9. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts

The Bertrand Russell Peace Foundation Limited
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Notes to the abbreviated financial statements
for the year ended 31 December 2007

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
Cost				
At 1 January 2007	2	27,052	4	27,058
Additions	-	357	-	357
	<u>2</u>	<u>27,409</u>	<u>4</u>	<u>27,415</u>
At 31 December 2007				
Depreciation and				
At 1 January 2007	-	15,305	-	15,305
Charge for year	-	3,796	-	3,796
	<u>-</u>	<u>19,101</u>	<u>-</u>	<u>19,101</u>
At 31 December 2007				
Net book values				
At 31 December 2007	<u>2</u>	<u>8,308</u>	<u>4</u>	<u>8,314</u>
At 31 December 2006	<u>2</u>	<u>11,747</u>	<u>4</u>	<u>11,753</u>

2.1. Investment details	2007 £	2006 £
Subsidiary undertaking	<u>4</u>	<u>4</u>

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Notes to the abbreviated financial statements
for the year ended 31 December 2007

continued

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
The Russell Press Limited	England	Printing	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves	Profit for the year
	£	£
The Russell Press Limited	1,066,771	28,262

The bank have an unlimited company cross guarantee dated 12 May 1994 The cash and bank balances in hand, of Russell Press Limited, at 31 December 2007 amounted to £359,176 (2006 £369,273)

3. Company limited by guarantee

The Bertrand Russell Peace Foundation Limited is a company registered in England Wales having no share capital and being limited by guarantee