

Hildreths (China & Hardware) Limited

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

Langdon West Williams PLC
Curzon House 2nd Floor
24 High Street
Banstead
Surrey
SM7 2LJ

Hildreths (China & Hardware) Limited (Registered number: 00891587)

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Hildreths (China & Hardware) Limited

Company Information for the year ended 31 March 2014

DIRECTOR: R W G Hildreth

SECRETARY: M Newell

REGISTERED OFFICE: 2nd Floor Curzon House
24 High Street
Banstead
Surrey
SM7 2LJ

REGISTERED NUMBER: 00891587 (England and Wales)

ACCOUNTANTS: Langdon West Williams PLC
Curzon House 2nd Floor
24 High Street
Banstead
Surrey
SM7 2LJ

Hildreths (China & Hardware) Limited (Registered number: 00891587)

Abbreviated Balance Sheet 31 March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		2,191,158		1,879,853
CURRENT ASSETS					
Stocks		268,343		276,392	
Debtors	3	30,486		13,555	
Cash at bank and in hand		321,191		203,816	
		620,020		493,763	
CREDITORS					
Amounts falling due within one year		325,298		231,771	
NET CURRENT ASSETS			294,722		261,992
TOTAL ASSETS LESS CURRENT LIABILITIES			2,485,880		2,141,845
PROVISIONS FOR LIABILITIES					
			15,102		9,626
NET ASSETS			2,470,778		2,132,219
CAPITAL AND RESERVES					
Called up share capital	4		689		689
Revaluation reserve			84,117		84,117
Capital redemption reserve			313		313
Profit and loss account			2,385,659		2,047,100
SHAREHOLDERS' FUNDS			2,470,778		2,132,219

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Hildreths (China & Hardware) Limited (Registered number: 00891587)

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 October 2014 and were signed by:

R W G Hildreth - Director

The notes form part of these abbreviated accounts

Hildreths (China & Hardware) Limited (Registered number: 00891587)

Notes to the Abbreviated Accounts for the year ended 31 March 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been in accordance with applicable accounting standards.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Tangible fixed assets

Freehold land and buildings are retained at their book value. They were last valued on an open market basis by the director in 1994.

Hildreths (China & Hardware) Limited (Registered number: 00891587)

Notes to the Abbreviated Accounts - continued for the year ended 31 March 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2013	2,150,304
Additions	346,506
At 31 March 2014	<u>2,496,810</u>
DEPRECIATION	
At 1 April 2013	270,451
Charge for year	35,201
At 31 March 2014	<u>305,652</u>
NET BOOK VALUE	
At 31 March 2014	<u>2,191,158</u>
At 31 March 2013	<u>1,879,853</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 12,718 (2013 - £ 1,682)

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
895	Ordinary A	50p	448	448
385	Ordinary B	50p	193	193
95	Ordinary C	50p	48	48
			<u>689</u>	<u>689</u>

Dividends may vary from time to time and may be payable on one class of share or any classes of share. The amount of any dividend is at the discretion of the company

In all other respects all 3 classes of share rank pari passu with each other.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.