

REGISTERED NUMBER: 891587 (England and Wales)

REGISTRAR OF COMPANIES

Abbreviated Unaudited Accounts for the year ended 31 March 2008

for

Hildreths (China & Hardware) Limited

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Hildreths (China & Hardware) Limited

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Hildreths (China & Hardware) Limited

Company Information for the year ended 31 March 2008

DIRECTOR: R W G Hildreth

SECRETARY: M Newell

REGISTERED OFFICE Curzon House
24 High Street
Banstead
Surrey
SM7 2LJ

REGISTERED NUMBER: 891587 (England and Wales)

ACCOUNTANTS: Langdon West Williams PLC
Chartered Accountants
Curzon House
24 High Street
Banstead
Surrey SM7 2LJ

Hildreths (China & Hardware) Limited

Abbreviated Balance Sheet 31 March 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	707,104	708,665
CURRENT ASSETS			
Stocks		326,970	436,851
Debtors		12,185	17,700
Cash at bank and in hand		337,665	124,004
		<u>676,820</u>	<u>578,555</u>
CREDITORS			
Amounts falling due within one year		<u>163,928</u>	<u>190,155</u>
NET CURRENT ASSETS		<u>512,892</u>	<u>388,400</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,219,996</u>	<u>1,097,065</u>
PROVISIONS FOR LIABILITIES		<u>4,560</u>	<u>3,748</u>
NET ASSETS		<u><u>1,215,436</u></u>	<u><u>1,093,317</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	876	876
Revaluation reserve		84,117	84,117
Capital redemption reserve		125	125
Profit and loss account		<u>1,130,318</u>	<u>1,008,199</u>
SHAREHOLDERS' FUNDS		<u><u>1,215,436</u></u>	<u><u>1,093,317</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

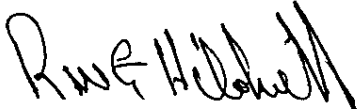
The notes form part of these abbreviated accounts

Hildreths (China & Hardware) Limited

Abbreviated Balance Sheet - continued 31 March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 10 November 2008 and were signed by



R W G Hildreth - Director

The notes form part of these abbreviated accounts

Hildreths (China & Hardware) Limited

Notes to the Abbreviated Accounts for the year ended 31 March 2008

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been in accordance with applicable accounting standards

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Freehold land and buildings are retained at their book value, following the transitional arrangements of FRS15. They were last valued on an open market basis by the director in 1994.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2007	848,409
Additions	18,009
Disposals	(2,000)
	<hr/>
At 31 March 2008	864,418
DEPRECIATION	
At 1 April 2007	139,744
Charge for year	17,570
	<hr/>
At 31 March 2008	157,314
NET BOOK VALUE	
At 31 March 2008	<hr/> <hr/> 707,104
At 31 March 2007	<hr/> <hr/> 708,665

Hildreths (China & Hardware) Limited

Notes to the Abbreviated Accounts - continued for the year ended 31 March 2008

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2008 £	2007 £
2,000	Ordinary	50p	1,000	1,000
1,520	Ordinary A	50p	760	760
385	Ordinary B	50p	193	193
95	Ordinary C	50p	48	48
			<u>2,001</u>	<u>2,001</u>

Allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
1,270	Ordinary A	50p	635	635
385	Ordinary B	50p	193	193
			<u>828</u>	<u>828</u>

Allotted and issued Number	Class	Nominal value	2008 £	2007 £
95	Share capital 4	50p	48	48

On 8 December 2004 the authorised share capital of the company (previously 2,000 unclassified Ordinary Shares of 50p each) was re-designated as 1,520 Ordinary A shares of 50p each, 385 Ordinary B shares of 50p each and 95 Ordinary C shares of 50p each. Dividends may vary from time to time and may be payable on one class of share or any classes of share. The amount of any dividend is at the discretion of the company.

In all other respects all 3 classes of share rank pari passu with each other.

The company is controlled by its director R G W Hildreth.

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2008 and 31 March 2007

	2008 £	2007 £
R W G Hildreth		
Balance outstanding at start of year	2,063	-
Balance outstanding at end of year	63	2,063
Maximum balance outstanding during year	<u>2,063</u>	<u>4,373</u>

The loan to the director is interest free and was repaid within nine months of the accounting date.