

REGISTERED NUMBER: 891587 (England and Wales)

# REGISTRAR OF COMPANIES

**Abbreviated Unaudited Accounts for the year ended 31 March 2007**

**for**

**Hildreths (China & Hardware) Limited**

THURSDAY



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# **Hildreths (China & Hardware) Limited**

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# **Hildreths (China & Hardware) Limited**

## **Company Information for the year ended 31 March 2007**

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**DIRECTOR:**

R W G Hildreth

**SECRETARY.**

J Codling

**REGISTERED OFFICE**

Curzon House  
24 High Street  
Banstead  
Surrey  
SM7 2LJ

**REGISTERED NUMBER**

891587 (England and Wales)

**ACCOUNTANTS**

Langdon West Williams PLC  
Chartered Accountants  
Curzon House  
24 High Street  
Banstead  
Surrey SM7 2LJ

# Hildreths (China & Hardware) Limited

## Abbreviated Balance Sheet 31 March 2007

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	708,665	453,917
<b>CURRENT ASSETS</b>			
Stocks		436,851	495,432
Debtors		17,700	22,487
Cash at bank and in hand		124,004	144,534
		<u>578,555</u>	<u>662,453</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>190,155</u>	<u>146,017</u>
<b>NET CURRENT ASSETS</b>		<u>388,400</u>	<u>516,436</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,097,065</u>	<u>970,353</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>3,748</u>	<u>2,125</u>
<b>NET ASSETS</b>		<u><u>1,093,317</u></u>	<u><u>968,228</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	876	876
Revaluation reserve		84,117	84,117
Capital redemption reserve		125	125
Profit and loss account		<u>1,008,199</u>	<u>883,110</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,093,317</u></u>	<u><u>968,228</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

# **Hildreths (China & Hardware) Limited**

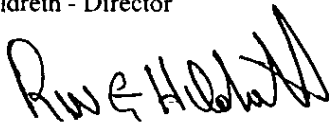
## **Abbreviated Balance Sheet - continued 31 March 2007**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 1 October 2007 and were signed by

R W G Hildreth - Director

A handwritten signature in black ink, appearing to read 'R W G Hildreth', written in a cursive style.

The notes form part of these abbreviated accounts

# Hildreths (China & Hardware) Limited

## Notes to the Abbreviated Accounts for the year ended 31 March 2007

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### 1 ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The accounts have been in accordance with applicable accounting standards

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Freehold land and buildings are retained at their book value, following the transitional arrangements of FRS15. They were last valued on an open market basis by the director in 1994.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

# Hildreths (China & Hardware) Limited

## Notes to the Abbreviated Accounts - continued for the year ended 31 March 2007

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST OR VALUATION</b>	
At 1 April 2006	576,985
Additions	271,424
At 31 March 2007	848,409
<b>DEPRECIATION</b>	
At 1 April 2006	123,068
Charge for year	16,676
At 31 March 2007	139,744
<b>NET BOOK VALUE</b>	
At 31 March 2007	708,665
At 31 March 2006	453,917

### 3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
2,000	Ordinary	50p	1,000	1,000
1,520	Ordinary A	50p	760	760
385	Ordinary B	50p	193	193
95	Ordinary C	50p	48	48
			<u>2,001</u>	<u>2,001</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
1,270	Ordinary A	50p	635	635
385	Ordinary B	50p	193	193
95	Ordinary C	50p	48	48
			<u>876</u>	<u>876</u>

On 8 December 2004 the authorised share capital of the company (previously 2,000 unclassified Ordinary Shares of 50p each) was re-designated as 1,520 Ordinary A shares of 50p each, 385 Ordinary B shares of 50p each and 95 Ordinary C shares of 50p each. Dividends may vary from time to time and may be payable on one class of share or any classes of share. The amount of any dividend is at the discretion of the company.

In all other respects all 3 classes of share rank pari passu with each other.

The company is controlled by its director R G W Hildreth.

# Hildreths (China & Hardware) Limited

## Notes to the Abbreviated Accounts - continued for the year ended 31 March 2007

### 4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2007 and 31 March 2006

	2007	2006
	£	£
<b>R W G Hildreth</b>		
Balance outstanding at start of year	-	1,037
Balance outstanding at end of year	2,063	-
Maximum balance outstanding during year	<u>4,373</u>	<u>1,037</u>

The loan to the director is interest free and was repaid within nine months of the accounting date