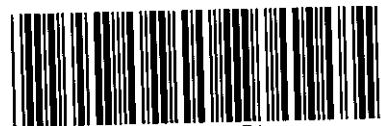


**TAMWOOD PROPERTY SERVICES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2006**

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COMPANIES HOUSE

# TAMWOOD PROPERTY SERVICES LIMITED

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# **TAMWOOD PROPERTY SERVICES LIMITED**

## **AUDITORS' REPORT TO TAMWOOD PROPERTY SERVICES LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Tamwood Property Services Limited for the year ended 31 August 2006 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

  
Hazelwoods LLP

**Chartered Accountants and Registered Auditors**

19 January 2007

Windsor House  
Bayshill Road  
Cheltenham  
Gloucestershire  
GL50 3AT

# TAMWOOD PROPERTY SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

as at 31 August 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Tangible assets	2		900,000		760,000
<b>Current assets</b>					
Debtors		-		52,344	
<b>Creditors: amounts falling due within one year</b>		(165,188)		-	
<b>Net current (liabilities)/assets</b>			(165,188)		52,344
<b>Total assets less current liabilities</b>			734,812		812,344
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Revaluation reserve			734,712		594,712
Profit and loss account			-		217,532
<b>Shareholders' funds</b>			734,812		812,344

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 17/01/07

J E Milligan  
Director

# TAMWOOD PROPERTY SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 August 2006

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements have been prepared under the historical cost convention modified by the revaluation of freehold land and buildings, adopting the following principal accounting policies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### 1.2 Tangible fixed assets and depreciation

No depreciation is charged on land and buildings freehold on the grounds that it would be immaterial due to the estimated residual value and length of the estimated remaining useful economic life. The value of land and buildings freehold is reviewed for impairment annually in accordance with FRS11.

#### 1.3 Deferred taxation

Provision is made for deferred taxation using the liability method (calculated at the rate at which it is estimated that tax will be payable) in respect of timing differences between profits as computed for tax purposes and profits as stated in the financial statements, to the extent that those differences will give rise to tax liabilities in the foreseeable future.

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost or valuation</b>	
At 1 September 2005	760,000
Revaluation	140,000
	<hr/>
At 31 August 2004 and at 31 August 2006	900,000
	<hr/>

### 3 Share capital

	2006	2005
	£	£

#### Authorised

16,000 Ordinary shares of £1 each

16,000	16,000
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#### Allotted, called up and fully paid

100 Ordinary shares of £1 each

100	100
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### 4 Ultimate parent company

The parent company of the smallest group of undertakings of which the company is a member is Tamwood Builders Supplies Limited which is registered in England and Wales. The ultimate parent company is Kellaway Building Supplies Limited registered in England and Wales.