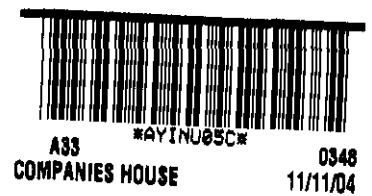


REGISTERED NUMBER: 891331 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2003

FOR

A D JOHNSTON & CO LIMITED



A D JOHNSTON & CO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2003

DIRECTORS: A D Johnston
Mrs W Johnston

SECRETARY: A D Johnston

REGISTERED OFFICE: Otley Road
Baildon Bridge
Shipley
West Yorkshire
BD17 7AA

REGISTERED NUMBER: 891331 (England and Wales)

ACCOUNTANTS: Templeman Ross
Chartered Accountants
River House
Wharfebank Business Centre
Ilkley Road, Otley
LS21 3JP

A D JOHNSTON & CO LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2003**

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A D JOHNSTON & CO LIMITED

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2003**

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,126		8,423
CURRENT ASSETS:					
Stocks		87,543		119,833	
Debtors		6,330		62,544	
		<u>93,873</u>		<u>182,377</u>	
CREDITORS: Amounts falling due within one year		<u>143,885</u>		<u>210,204</u>	
NET CURRENT LIABILITIES:			<u>(50,012)</u>		<u>(27,827)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			(46,886)		(19,404)
CREDITORS: Amounts falling due after more than one year			6,210		12,000
			<u>£(53,096)</u>		<u>£(31,404)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>(63,096)</u>		<u>(41,404)</u>
SHAREHOLDERS' FUNDS:			<u>£(53,096)</u>		<u>£(31,404)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2003.

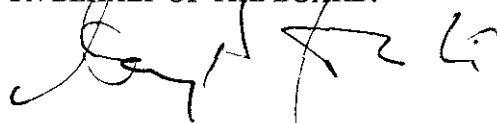
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A D Johnston - Director

Approved by the Board on 10 November 2004

The notes form part of these abbreviated accounts

A D JOHNSTON & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2002	66,100
Disposals	(37,165)
	<hr/>
At 31 October 2003	28,935
	<hr/>
DEPRECIATION:	
At 1 November 2002	57,677
Charge for year	644
Eliminated on disposals	(32,512)
	<hr/>
At 31 October 2003	25,809
	<hr/>
NET BOOK VALUE:	
At 31 October 2003	3,126
	<hr/>
At 31 October 2002	8,423
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003	2002
			£	£
10,000	Ordinary shares	£1	10,000	10,000
			<hr/>	<hr/>