

P0884A Registrar

2013

CARMAL ENTERPRISES LIMITED
Company Number: 0891273

Abbreviated Accounts

For the year ended

31 January 2013

COMPANIES HOUSE

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REGISTERED NUMBER: 00891273 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2013

FOR

CARMAL ENTERPRISES LIMITED

CARMAL ENTERPRISES LIMITED

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for the year ended 31 January 2013

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CARMAL ENTERPRISES LIMITED

COMPANY INFORMATION

for the year ended 31 January 2013

DIRECTORS:

Mrs C Valentine
V Crawley

SECRETARY:

Mrs C Valentine

REGISTERED OFFICE:

56-57 Beauchamp Place
London
SW3 1NY

REGISTERED NUMBER:

00891273 (England and Wales)

ACCOUNTANTS:

Thorne Lancaster Parker
Chartered Accountants
8th Floor
Aldwych House
81 Aldwych
London
WC2B 4HN

BANKERS:

Bank of Scotland
St James' Gate
14-16 Cockspur Street
London
SW1Y

CARMAL ENTERPRISES LIMITED**ABBREVIATED BALANCE SHEET****31 January 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	302,043	312,385
CURRENT ASSETS			
Stocks		639,572	737,092
Debtors		138,267	182,612
Cash at bank		<u>1,272,105</u>	<u>1,120,077</u>
		2,049,944	2,039,781
CREDITORS			
Amounts falling due within one year		<u>255,061</u>	<u>294,135</u>
NET CURRENT ASSETS		<u>1,794,883</u>	<u>1,745,646</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,096,926	2,058,031
CREDITORS			
Amounts falling due after more than one year		-	(2,256)
PROVISIONS FOR LIABILITIES		<u>(14,575)</u>	<u>(21,375)</u>
NET ASSETS		<u>2,082,351</u>	<u>2,034,400</u>
CAPITAL AND RESERVES			
Called up share capital	3	175,000	175,000
Share premium		67,402	67,402
Capital redemption reserve		208,333	208,333
Profit and loss account		<u>1,631,616</u>	<u>1,583,665</u>
SHAREHOLDERS' FUNDS		<u>2,082,351</u>	<u>2,034,400</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

CARMAL ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET - continued
31 January 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
by

29/4/13.

and were signed on its behalf

C. Valentine

Mrs C Valentine - Director

The notes form part of these abbreviated accounts

CARMAL ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 January 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the amounts derived from the provision of goods which fall within the company's ordinary activities, all of which are continuing, stated net of value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- Over the term of the lease
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet.

The interest element of the rental obligations is charged to the profit and loss account over the period of the agreement and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

CARMAL ENTERPRISES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
for the year ended 31 January 2013**2 TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2012	1,268,982
Additions	<u>3,812</u>
At 31 January 2013	<u>1,272,794</u>
DEPRECIATION	
At 1 February 2012	956,597
Charge for year	<u>14,154</u>
At 31 January 2013	<u>970,751</u>
NET BOOK VALUE	
At 31 January 2013	<u>302,043</u>
At 31 January 2012	<u>312,385</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2013 £	2012 £
175,000	Ordinary	1	<u>175,000</u>	<u>175,000</u>