

Shorestar Limited

Report and Financial Statements

31 December 2014

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COMPANIES HOUSE

Shorestar Limited

Directors

M D Lawrence

D J Morris

Registered office

Units 2-4 Cunningham Court

Shadsworth Business Park

Blackburn

Lancashire BB1 2QX

Directors' report

The directors present their report and financial statements for the year ended 31 December 2014.

Results and dividends

The company was dormant throughout the year and no dividend is payable.

Principal activity and review of the business

The company has not traded during the year under review. The directors do not foresee any material trading activity in the ensuing year.

Directors

The directors who served the company during the year were as follows:

D B Meltzer (resigned 17 April 2015)
M D Lawrence (appointed 17 April 2015)
D J Morris

On behalf of the Board



D Morris
Director

3rd September 2015

Directors' Responsibilities Statement

The directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable laws). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs and profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Balance sheet

at 31 December 2014

	<i>Note</i>	<i>2014</i> £	<i>2013</i> £
Current assets			
Amounts owed by group undertakings		1,861	1,861
Total assets less current liabilities		<u>1,861</u>	<u>1,861</u>
Net assets		<u>1,861</u>	<u>1,861</u>
Capital and reserves			
Called up share capital	3	24,000	24,000
Profit and loss account	1	(22,139)	(22,139)
Total shareholders' funds		<u>1,861</u>	<u>1,861</u>

The company is exempt from audit for the year ended 31 December 2014 under section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Act and the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts were approved by the Board on 3rd September 2015.



D Morris
Director

Notes to the financial statements

at 31 December 2014

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention.

Profit and loss account

The company has been dormant throughout the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

2. Directors' emoluments

No directors' emoluments were paid during the year.

3. Issued share capital

		2014		2013
<i>Allotted, called up and fully paid</i>	<i>No.</i>	<i>£</i>	<i>No.</i>	<i>£</i>
Ordinary shares of £1 each	24,000	24,000	24,000	24,000

4. Parent undertaking and ultimate controlling party

The directors consider that the parent undertaking is Tensar Corporation and the ultimate controlling party is TAC Acquisition Corp, both being companies organised and existing under the laws of the State of Delaware in the United States of America.

The group company accounts are consolidated at Tensar Corporation level. The consolidated financial statements of Tensar Corporation are available from Units 2- 4 Cunningham Court, Shadsworth Business Park, Blackburn BB1 2QX.