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## **Shorestar Limited**

### **Report and Financial Statements**

31 December 2011

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08/09/2012

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COMPANIES HOUSE

**Directors**

D Morris

D Meltzer

**Registered office**

Units 2-4 Cunningham Court

Shadsworth Business Park

Blackburn

Lancashire BB1 2QX

## Directors' report

The directors present their report and financial statements for the year ended 31 December 2011

### Results and dividends

The company was dormant throughout the year and no dividend is payable

### Principal activity and review of the business

The company has not traded during the year under review. The directors do not foresee any material trading activity in the ensuing year.

### Directors

The directors who served the company during the year were as follows

D A Johnstone	(resigned 31 January 2011)
J Kiely	(resigned 30 December 2011)
D Meltzer	(appointed 30 December 2011)
D Morris	(appointed 13 February 2012)

On behalf of the Board



D Morris  
Director

## Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors have required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Balance sheet

at 31 December 2011

	Note	2011 £	2010 £
<b>Current assets</b>			
Amounts owed by group undertakings		1,861	1,861
<b>Total assets less current liabilities</b>		1,861	1,861
<b>Net assets</b>		1,861	1,861
<b>Capital and reserves</b>			
Called up share capital	3	24,000	24,000
Profit and loss account	1	(22,139)	(22,139)
<b>Total shareholders' funds</b>		1,861	1,861

The company is exempt from audit for the year ended 31 December 2011 under section 480 of the Companies Act 2006

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Act, and the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These accounts were approved by the Board on 31<sup>st</sup> August 2012



D Morris  
Director

## Notes to the financial statements

at 31 December 2011

### 1. Accounting policies

#### *Basis of preparation*

The financial statements have been prepared under the historical cost convention

#### *Profit and loss account*

The company has been dormant throughout the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

### 2. Directors' emoluments

No directors' emoluments were paid during the year.

### 3. Issued share capital

	No	2011 £	No	2010 £
<i>Allotted, called up and fully paid</i>				
Ordinary shares of £1 each	24,000	24,000	24,000	24,000

### 4. Ultimate parent undertaking and controlling party

The ultimate parent undertaking is Tensar Corporation, a company registered in the United States of America and the directors consider that this is the ultimate controlling party.

The group financial statements of Tensar Corporation are available from Units 2-4 Cunningham Court, Shadsworth Business Park, Blackburn, BB1 2QX.