

Company Registration No. 891141 (England and Wales)

OAK LODGE (CARSON ROAD) TENANTS ASSOCIATION LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2003



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COMPANIES HOUSE 29/10/03

OAK LODGE (CARSON ROAD) TENANTS ASSOCIATION LIMITED

COMPANY INFORMATION

Directors

E Prior
W Spence
S Spence
J Heath
C I Baulk
K L Chan
F D Kenney
G V F Robinson
S M Robinson
M S Johnson

Secretary

S M Robinson

Company number

891141

Registered office

18 Melbourne Grove
London
SE22 8RA

Auditors

K.A.Jeffries & Company
18 Melbourne Grove
London, SE22 8RA

OAK LODGE (CARSON ROAD) TENANTS ASSOCIATION LIMITED

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OAK LODGE (CARSON ROAD) TENANTS ASSOCIATION LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2003

The directors present their report and financial statements for the year ended 30 June 2003.

Principal activities

The principal activity of the company continued to be that of the management of amenities and maintenance of the property at Oak Lodge, Carson Road, West Dulwich, London SE21 8HS. The company does not trade for profit and is limited by guarantee.

Directors

The following directors have held office since 1 July 2002:

E Prior
W Spence
S Spence
J Heath
C I Baulk
K L Chan
F D Kenney
G V F Robinson
S M Robinson
M S Johnson

Directors' interests

There are no directors' interests requiring disclosure under the Companies Act 1985.

Auditors

In accordance with section 385 of the Companies Act 1985, a resolution proposing that K.A.Jeffries & Company be reappointed as auditors of the company will be put to the Annual General Meeting.

OAK LODGE (CARSON ROAD) TENANTS ASSOCIATION LIMITED

DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2003

Directors' responsibilities

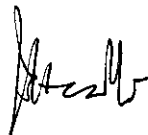
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

.....


.....
15 Oct 03

OAK LODGE (CARSON ROAD) TENANTS ASSOCIATION LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF OAK LODGE (CARSON ROAD) TENANTS ASSOCIATION LIMITED

We have audited the financial statements of OAK LODGE (CARSON ROAD) TENANTS ASSOCIATION LIMITED on pages 4 to 7 for the year ended 30 June 2003. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

As described in the statement of directors' responsibilities on page 2 the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.


We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 June 2003 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.


K.A. Jeffries & Company

Chartered Accountants
Registered Auditor


18 October 2003

18 Melbourne Grove
London, SE22 8RA

OAK LODGE (CARSON ROAD) TENANTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2003

	Notes	2003 £	2002 £
Turnover		9,604	4,697
Administrative expenses		(9,248)	(4,015)
Other operating income		-	17
Operating profit	2	356	699
Other interest receivable and similar income		2	3
Profit on ordinary activities before taxation		358	702
Tax on profit on ordinary activities	3	-	-
Profit on ordinary activities after taxation	7	358	702

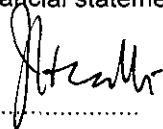
OAK LODGE (CARSON ROAD) TENANTS ASSOCIATION LIMITED

BALANCE SHEET AS AT 30 JUNE 2003

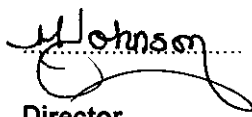
	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	4		4,000		4,000
Current assets					
Debtors	5	570		597	
Cash at bank and in hand		3,264		2,849	
		<u>3,834</u>		<u>3,446</u>	
Creditors: amounts falling due within one year	6	<u>(687)</u>		<u>(658)</u>	
Net current assets			3,147		2,788
Total assets less current liabilities			<u>7,147</u>		<u>6,788</u>
Capital and reserves					
Other reserves	7		4,000		4,000
Profit and loss account	7		3,147		2,788
Shareholders' funds			<u>7,147</u>		<u>6,788</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 15 October 2003



Director



Director

15 Oct 03

OAK LODGE (CARSON ROAD) TENANTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for services rendered and recharged expenses incurred during the year. Expenditure includes VAT.

1.3 Tangible fixed assets and depreciation

Land and buildings: Freehold

No depreciation is provided on freehold buildings, as it is the company's policy to maintain these so as to extend their useful lives.

2 Operating profit

	2003	2002
	£	£
Operating profit is stated after charging:		
Auditors' remuneration	687	687

3 Taxation

Current tax charge

	-	-
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4 Tangible fixed assets

	Land and buildings £
Cost	
At 1 July 2002 & at 30 June 2003	4,000
Depreciation	
At 1 July 2002 & at 30 June 2003	-
Net book value	
At 30 June 2003	4,000
At 30 June 2002	4,000

OAK LODGE (CARSON ROAD) TENANTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2003

5 Debtors	2003	2002
	£	£
Other debtors	570	597
	<u> </u>	<u> </u>
6 Creditors: amounts falling due within one year	2003	2002
	£	£
Other creditors	687	658
	<u> </u>	<u> </u>
7 Statement of movements on reserves	Capital reserve (see below)	Profit and loss account
	£	£
Balance at 1 July 2002	4,000	2,789
Retained profit for the year	-	358
	<u> </u>	<u> </u>
Balance at 30 June 2003	4,000	3,147
	<u> </u>	<u> </u>
Capital reserve		
Permanent fund		
Balance at 1 July 2002 & at 30 June 2003	4,000	
	<u> </u>	

Retained profits are to be used for future items of rechargeable expenditure.