Company number: 00891141

Oak Lodge Tenants Association Limited
Directors' Report and Unaudited Financial Statements
for the year ended 30 June 2022

Oak Lodge Tenants Association Limited
Company No. 00891141
Directors' Report and Unaudited Financial Statements for the year ended 30 June 2022

Contents

Company Information

Directors	Ms Lauren Brant
	Ms Anushree Deshpande (appointed 12 October 2022)
	Mr Saumitra Dubey (appointed 12 October 2022)
	Mr John Heath
	Ms Margaret Johnson
	Ms Fiona Kenney
	Mr Peter Le Fevre
	Ms Teena Le Fevre
	Mr James Logan
	Ms Susan Robinson (resigned 10 October 2022)
	Mr Duncan Spence
	Mr Andrew Tucker
Secretary	Mr James Logan
Company Number	00891141
Registered Office	Flat 2 Oak Lodge Carson Road London SE21 8HS

Directors' Report

The directors present their report and the financial statements for the year ended 30 June 2022.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principle Activity

The company's principal activity continues to be that of the management of amenities and the maintenance of the property at Oak Lodge, Carson Road, London, SE21 8HS.

Oak Lodge Tenants Association Limited
Company No. 00891141
Directors' Report

Directors

The directors who held office during the year up until the signing of these accounts were as follows:

Ms Lauren Brant
Ms Anushree Deshpande (appointed 12 October 2022)
Mr Saumitra Dubey (appointed 12 October 2022)
Mr John Heath
Ms Margaret Johnson
Ms Fiona Kenney
Mr Peter Le Fevre
Ms Teena Le Fevre
Mr James Logan
Ms Susan Robinson (resigned 10 October 2022)
Mr Duncan Spence
Mr Andrew Tucker

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By order of the board

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Duncan Spence

24 November 2022

Oak Lodge Tenants Association Limited
Company No. 00891141
Financial Statements

Profit and Loss Account

	2021/22 £'s	2020/21 £'s
Turnover	7,640	6,264
Gross Profit	**7,640**	**6,264**
Administrative expenses	(8,234)	(5,861)
Operating Profit/(Loss)	**(594)**	**403**
Interest	-	1
Profit/(Loss) for the financial year	**(594)**	**404**

There was no other comprehensive income for the years ended 30 June 2022 or 30 June 2021.

The notes on page 7 to 9 form part of these financial statements.

Oak Lodge Tenants Association Limited
Company No. 00891141
Financial Statements

Balance Sheet

	Note		30-Jun-22 £'s		30-Jun-21 £'s
Non-current assets					
Property, plant and equipment	4		6,013		6,684
			6,013		6,684
Current assets					
Debtors: Amounts falling due within one year	5	637		382	
Cash and cash equivalents	6	1,103		1,096	
		1,740		1,478	
Creditors: Amounts falling due within one year	7	(490)		(305)	
Net current assets / (liabilities)			1,250		1,173
Total assets less current liabilities			7,263		7,857
Net assets			**7,263**		**7,857**
Capital and reserves					
Other reserves			4,000		4,000
Profit and loss account			3,263		3,453
Shareholders' funds			**7,263**		**7,857**

The notes on page 7 to 9 form part of these financial statements.

For the year ending 30 June 2022 the company is entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the board and were signed on its behalf on:

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Duncan Spence

24 November 2022

Notes to the financial statements

1. Accounting Policies

(a) Basis of preparation of financial statements

These financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with section 1A of the Financial Reporting Standard 102 and the Companies Act 2006.

(b) Turnover

Turnover represents amounts receivable for services rendered and recharged expenses incurred during the year. Expenditure includes VAT.

(c) Property, Plant and Equipment

Fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their residual value, over their expected useful lives on the following bases:

Freehold	No depreciation
Fixtures and fittings	25% reducing balance

(d) Debtors

Debtors are recognised at transaction price less any impairment.

(e) Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on demand.

(f) Creditors

Short term creditors are measured at transaction price.

2. Operating Loss

The operating loss for the year is stated after charging:

	2021/22 £'s	2020/21 £'s
Depreciation	671	894

3. Taxation

The company is a property management company and did not receive any taxable income during the year. On this basis no provision has been made for corporation tax within these financial statements.

Notes to the financial statements (continued)

4. Property, Plant and Equipment

	Freehold land and property £'s	Plant and Machinery £'s	Total £'s
Cost			
At 1 July 2021	4,000	10,445	14,445
Additions	-	-	-
At 30 June 2022	**4,000**	**10,445**	**14,445**
Depreciation			
At 1 July 2021	-	(7,761)	(7,761)
Charged in year	-	(671)	(671)
At 30 June 2022	**-**	**(8,432)**	**(8,432)**
Carrying value at 30 June 2022	**4,000**	**2,013**	**6,013**
Carrying value at 30 June 2021	4,000	2,684	6,684

5. Debtors

	30-Jun-22 £'s	30-Jun-21 £'s
Trade debtors	195	-
Prepayments	442	382
Total	**637**	**382**

6. Cash and cash equivalents

	30-Jun-22 £'s	30-Jun-21 £'s
Cash at bank and in hand	1,103	1,097
Total	**1,103**	**1,097**

7. Creditors

	30-Jun-22 £'s	30-Jun-21 £'s
Accruals and deferred income	490	305
Total	**490**	**305**

Notes to the financial statements (continued)

8. Related Party Transactions

The Company's turnover is derived from the management of amenities and the maintenance of the property at Oak Lodge, Carson Road, London, SE21 8HS for which each of the flats at this address pays a service charge. The Directors of the Company are all owners of the flats at this address.

9. General Information

Oak Lodge Tenants Association Limited is a private company, limited by guarantee without share capital incorporated in England & Wales, registered number 0891141. The registered office is Flat 2 Oak Lodge, Carson Road, London, SE21 8HS