

**Oak Lodge (Carson Road) Tenants Association Limited**  
**Directors' Report and Unaudited Financial Statements**  
**for the year ended 30 June 2019**

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## Company Information

Directors	Ms Lauren Brant
	Mr John Heath
	Ms Margaret Johnson
	Ms Fiona Kenney
	Mr Peter Le Fevre
	Ms Teena Le Fevre
	Mr James Logan
	Ms Susan Robinson
	Mr Duncan Spence
Secretary	Mr Andrew Tucker
	Mr James Logan
Company Number	00891141
Registered Office	Magnum House 133 Half Moon Lane London SE24 9JY

## Directors' Report

The directors present their report and the financial statements for the year ended 30 June 2019.

### Statement of Directors' Responsibilities

The directors are responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Principle Activity

The company's principal activity continues to be that of the management of amenities and the maintenance of the property at Oak Lodge, Carson Road, London, SE21 8HS.

**Oak Lodge (Carson Road) Tenants Association Limited**  
**Company No. 00891141**  
**Directors' Report and Financial Statements for the year ended 30 June 2019**

**Directors**

The directors who held office during the year were as follows:

Mr Cyril Baulk (resigned 30 April 2019)  
Ms Lorna Baulk (resigned 30 April 2019)  
Ms Lauren Brant  
Mr John Heath  
Ms Margaret Johnson  
Ms Fiona Kenney  
Mr Peter Le Fevre (appointed 30 April 2019)  
Ms Teena Le Fevre (appointed 30 April 2019)  
Mr James Logan  
Ms Susan Robinson  
Mr Duncan Spence  
Mr Andrew Tucker

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By order of the board



.....  
Duncan Spence

11<sup>th</sup> December 2019

**Profit and Loss Account**

	2018/19 £'s	2017/18 £'s
Turnover	5,606	5,600
<b>Gross Profit</b>	<b>5,606</b>	<b>5,600</b>
Administrative expenses	(9,434)	(7,589)
<b>Operating Profit/(Loss)</b>	<b>(3,828)</b>	<b>(1,989)</b>
Interest	3	5
<b>Loss for the financial year</b>	<b>(3,825)</b>	<b>(1,984)</b>

There was no other comprehensive income for the year ended 30 June 2019.

The notes on page 7 to 9 form part of these financial statements.

## Balance Sheet

	Note	30-Jun-19 £'s	30-Jun-18 £'s
<b>Non-current assets</b>			
Property, plant and equipment	4	8,771	11,157
		<u>8,771</u>	<u>11,157</u>
<b>Current assets</b>			
Debtors: Amounts falling due within one year	5	357	328
Cash and cash equivalents	6	1,192	2,894
		<u>1,550</u>	<u>3,222</u>
Creditors: Amounts falling due within one year	7	(663)	(897)
Net current assets / (liabilities)		886	2,325
Total assets less current liabilities		<u>9,657</u>	<u>13,482</u>
<b>Net assets</b>		<u>9,657</u>	<u>13,482</u>
<b>Capital and reserves</b>			
Other reserves		4,000	4,000
Profit and loss account		5,657	9,482
<b>Shareholders' funds</b>		<u>9,657</u>	<u>13,482</u>

The notes on page 7 to 9 form part of these financial statements.

For the year ending 30 June 2019 the company is entitled to exemption from audit under section 477 of the Companies Act 2006.

### Directors' responsibilities

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the board and were signed on its behalf on:



Duncan Spence

11<sup>th</sup> December 2019

## Notes to the financial statements

### 1. Accounting Policies

#### (a) Basis of preparation of financial statements

These financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with section 1A of the Financial Reporting Standard 102 and the Companies Act 2006.

#### (b) Turnover

Turnover represents amounts receivable for services rendered and recharged expenses incurred during the year. Expenditure includes VAT.

#### (c) Property, Plant and Equipment

Fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their residual value, over their expected useful lives on the following bases:

Freehold	No depreciation
Fixtures and fittings	25% reducing balance

#### (d) Debtors

Debtors are recognised at transaction price less any impairment.

#### (e) Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on demand.

#### (f) Creditors

Short term creditors are measured at transaction price.

### 2. Operating Loss

The operating loss for the year is stated after charging:

	2018/19 £'s	2017/18 £'s
Depreciation	2,386	2,386

### 3. Taxation

The company is a property management company and did not receive any taxable income during the year. On this basis no provision has been made for corporation tax within these financial statements.



# **Notes to the financial statements (continued)**

## **4. Property, Plant and Equipment**

	Freehold land and property £'s	Plant and Machinery £'s	Total £'s
<b>Cost</b>			
At 1 July 2018	4,000	10,445	14,445
Additions	-	-	-
<b>At 30 June 2019</b>	<b>4,000</b>	<b>10,445</b>	<b>14,445</b>
<b>Depreciation</b>			
At 1 July 2018	-	(3,288)	(3,288)
Charged in year	-	(2,386)	(2,386)
<b>At 30 June 2019</b>	<b>-</b>	<b>(5,674)</b>	<b>(5,674)</b>
<b>Carrying value at 30 June 2019</b>	<b>4,000</b>	<b>4,771</b>	<b>8,771</b>
Carrying value at 30 June 2018	4,000	7,157	11,157

## **5. Debtors**

	30-Jun-19 £'s	30-Jun-18 £'s
Debtors	6	-
Prepayments	351	328
<b>Total</b>	<b>357</b>	<b>328</b>

## **6. Cash and cash equivalents**

	30-Jun-19 £'s	30-Jun-18 £'s
Cash at bank and in hand	1,192	2,894
<b>Total</b>	<b>1,192</b>	<b>2,894</b>

## **7. Creditors**

	30-Jun-19 £'s	30-Jun-18 £'s
Trade creditors	63	277
Accruals	600	620
<b>Total</b>	<b>663</b>	<b>897</b>

**Notes to the financial statements (continued)**

**8. General Information**

Oak Lodge (Carson Road) Tenants Association Limited is a private company, limited by guarantee without share capital incorporated in England & Wales, registered number 0891141. The registered office is Magnum House, 133 Half Moon Lane, London, SE24 9JY.