

Company Registration No. 891141 (England and Wales)

OAK LODGE (CARSON ROAD) TENANTS ASSOCIATION LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006



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OAK LODGE (CARSON ROAD) TENANTS ASSOCIATION LIMITED

COMPANY INFORMATION

Directors

E Prior
W Spence
S Spence
J Heath
C I Baulk
F D Kenney
G V F Robinson
S M Robinson
M S Johnson
A P Tucker

Secretary

S M Robinson

Company number

891141

Registered office

18 Melbourne Grove
London
SE22 8RA

Accountants

K.A.Jeffries & Company
18 Melbourne Grove
London, SE22 8RA

OAK LODGE (CARSON ROAD) TENANTS ASSOCIATION LIMITED

CONTENTS

	Page
Directors' report	1 - 2
Accountants' report	3
Profit and loss account	4
Balance sheet	5 - 6
Notes to the financial statements	7 - 9

OAK LODGE (CARSON ROAD) TENANTS ASSOCIATION LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2006

The directors present their report and financial statements for the year ended 30 June 2006.

Principal activities

The principal activity of the company continued to be that of the management of amenities and maintenance of the property at Oak Lodge, Carson Road, West Dulwich, London SE21 8HS. The company does not trade for profit and is limited by guarantee.

Directors

The following directors have held office since 1 July 2005:

E Prior
W Spence
S Spence
J Heath
C I Baulk
F D Kenney
G V F Robinson
S M Robinson
M S Johnson
A P Tucker

Directors' interests

There are no directors' interests requiring disclosure under the Companies Act 1985.

OAK LODGE (CARSON ROAD) TENANTS ASSOCIATION LIMITED

DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2006

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

J Heath (JTHA) Chairman

.....
Lh. Robinson (Secretary)

1st November 2006

OAK LODGE (CARSON ROAD) TENANTS ASSOCIATION LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF OAK LODGE (CARSON ROAD) TENANTS ASSOCIATION LIMITED

In accordance with the engagement letter dated 10 July 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of OAK LODGE (CARSON ROAD) TENANTS ASSOCIATION LIMITED for the year ended 30 June 2006, set out on pages 4 to 9 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



K.A. Jeffries & Company

3.11.2006

Chartered Accountants

18 Melbourne Grove
London, SE22 8RA

OAK LODGE (CARSON ROAD) TENANTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2006

		2006 £	2005 £
	Notes		
Turnover		5,005	12,821
Administrative expenses		(4,706)	(12,510)
Operating profit	2	299	311
Other interest receivable and similar income	3	3	2
Profit on ordinary activities before taxation		302	313
Tax on profit on ordinary activities	4	-	-
Profit for the year	8	302	313

OAK LODGE (CARSON ROAD) TENANTS ASSOCIATION LIMITED

BALANCE SHEET AS AT 30 JUNE 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	5		4,000		4,000
Current assets					
Debtors	6	594		552	
Cash at bank and in hand		3,361		3,478	
		<u>3,955</u>		<u>4,030</u>	
Creditors: amounts falling due within one year	7	<u>(494)</u>		<u>(872)</u>	
Net current assets			3,461		3,158
Total assets less current liabilities			<u>7,461</u>		<u>7,158</u>
			<u>7,461</u>		<u>7,158</u>
Capital and reserves					
Other reserves	8	4,000		4,000	
Profit and loss account	8	3,461		3,158	
		<u>7,461</u>		<u>7,158</u>	

OAK LODGE (CARSON ROAD) TENANTS ASSOCIATION LIMITED

BALANCE SHEET (CONTINUED) AS AT 30 JUNE 2006

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board for issue on 1st November 2006

Director

J. Heath (J. HEATH) Chairman

OAK LODGE (CARSON ROAD) TENANTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for services rendered and recharged expenses incurred during the year. Expenditure includes VAT.

1.3 Tangible fixed assets and depreciation

Land and buildings Freehold

No depreciation is provided on freehold buildings, as it is the company's policy to maintain these so as to extend their useful lives.

2 Operating profit

2006	2005
£	£

Operating profit is stated after charging:

Auditors' remuneration

-	729
<hr/>	<hr/>

3 Investment income

2006	2005
£	£

Bank interest

3	2
<hr/>	<hr/>

4 Taxation

OAK LODGE (CARSON ROAD) TENANTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2006

5 Tangible fixed assets

Land and buildings

£

Cost

At 1 July 2005 & at 30 June 2006

4,000

Depreciation

At 1 July 2005 & at 30 June 2006

-

Net book value

At 30 June 2006

4,000

At 30 June 2005

4,000

6 Debtors

2006
£

2005
£

Other debtors

594

552

7 Creditors: amounts falling due within one year

2006
£

2005
£

Other creditors

494

872

OAK LODGE (CARSON ROAD) TENANTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2006

8 Statement of movements on reserves

	Other reserves (see below) £	Profit and loss account £
Balance at 1 July 2005	4,000	3,159
Profit for the year	-	302
	<hr/>	<hr/>
Balance at 30 June 2006	4,000	3,461
	<hr/>	<hr/>

Other reserves

Reserves provided for by the Articles of Association

Balance at 1 July 2005 & at 30 June 2006

4,000

Retained profits are to be used for future items of rechargeable expenditure.