

Registered number: 00890936

Pestalozzi Enterprises Limited

Unaudited

Financial statements

Information for filing with the registrar

For the Year Ended 31 August 2020

Balance Sheet
As at 31 August 2020

| | Note | 2020 £ | 2019 £ |
|--|-------------|-------------------------|-------------------------|
| Current assets | | | |
| Debtors: amounts falling due within one year | 4 | 2 | 2 |
| | | <u>2</u> | <u>2</u> |
| Total assets less current liabilities | | 2 | 2 |
| Net assets | | <u>2</u> | <u>2</u> |
| Capital and reserves | | | |
| Called up share capital | 5 | 2 | 2 |
| | | <u>2</u> | <u>2</u> |

For the year ended 31 August 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 11 December 2020.

Mrs S Walton
Director

The notes on pages 2 to 3 form part of these financial statements.

**Notes to the Financial Statements
For the Year Ended 31 August 2020**

1. General information

Pestalozzi Enterprises Limited ("the company") is a private company limited by shares and is incorporated in England with the registration number 00390936. The address of the registered office is Phillips House, Drury Lane, St. Leonards-On-Sea, East Sussex, TN38 9BA.

In the prior year the company became dormant and remained dormant throughout the current financial year.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The company's functional and presentational currency is Pounds Sterling.

The company's financial statements are presented to the nearest pound.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies.

2.2 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2.3 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.4 Gift aid payment to parent charity

The company pays all its taxable profits for the reporting period to its parent charity under the gift aid scheme. These gift aid payments are recognised as distributions to owners in equity within retained earnings.

The company does not have any legal obligation in place at the reporting date to make the final gift aid payment in the reporting period that the payment is made. The final gift aid payment is planned to be made within 9 months of the end of the reporting date.

3. Employees

The company has no employees other than the directors, who did not receive any remuneration

(2019: £NIL).

**Notes to the Financial Statements
For the Year Ended 31 August 2020**

4. Debtors

| | 2020 £ | 2019 £ |
|------------------------------------|-----------|-----------|
| Amounts owed by group undertakings | 2 | 2 |
| | <u>2</u> | <u>2</u> |

5. Share capital

| | 2020 £ | 2019 £ |
|--|-----------|-----------|
| Allotted, called up and fully paid | | |
| 2 (2019 - 2) Ordinary shares of £1.00 each | <u>2</u> | <u>2</u> |

6. Prior year adjustment

In the year ended 31 August 2019, a prior year adjustment was recognised in relation to the distributions of the company. It was identified that distribution had not been correctly recognised in prior years due to the incorrect application of FRS 102. Due to the material nature of the error the financial statements were adjusted accordingly which results in the opening balances of the comparatives figures in this financial statements being restated.

The impact of this adjustment recognises the following:

| | 2020 £ | 2019 £ |
|-------------------------------|-----------|---------------|
| Amounts to group undertakings | - | 15,342 |
| | <u>-</u> | <u>15,342</u> |

7. Controlling party

The company is a wholly owned subsidiary of Pestalozzi International Foundation, a company incorporated in England and Wales.

The financial statements of Pestalozzi International Foundation are consolidated, copies of which can be obtained from the registered office.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.