

Registration number: 890897

Wisecoates Transport Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 September 2017

Pages for filing with registrar

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COMPANIES HOUSE

Graham H. Wood & Co
225 Market Street
Hyde
Cheshire
SK14 1HF

Wisecoates Transport Limited
(Registration number: 890897)
Balance Sheet as at 30 September 2017

	Note	2017 £	2016 £
Fixed assets			
Investment property	3	197,400	197,400
Current assets			
Debtors	4	6,661	17,469
Cash at bank and in hand		<u>6,966</u>	<u>5,394</u>
		13,627	22,863
Creditors: Amounts falling due within one year	5	<u>(2,111)</u>	<u>(2,600)</u>
Net current assets		<u>11,516</u>	<u>20,263</u>
Net assets		<u>208,916</u>	<u>217,663</u>
Capital and reserves			
Called up share capital		50	50
Profit and loss account		<u>208,866</u>	<u>217,613</u>
Total equity		<u>208,916</u>	<u>217,663</u>

For the financial year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

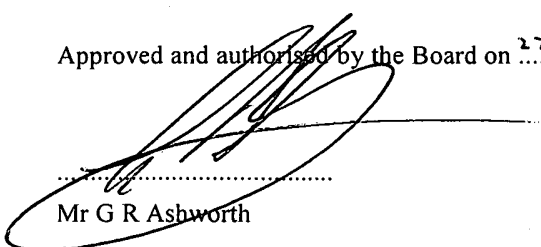
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 27/6/2018 and signed on its behalf by:



 Mr G R Ashworth
 Director

Wisecoates Transport Limited

Notes to the Financial Statements for the Year Ended 30 September 2017

1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

Ashfold Farm
Tunshill Lane
Milnrow
Rochdale
Lancashire
OL16 3TS

These financial statements were authorised for issue by the director on 27 June 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by the director. Changes in fair value are recognised in profit or loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Wisecoates Transport Limited

Notes to the Financial Statements for the Year Ended 30 September 2017

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Investment properties

	2017 £
At 1 October	<u>197,400</u>
There has been no valuation of investment property by an independent valuer.	

4 Debtors

	2017 £	2016 £
Trade debtors	6,051	16,045
Other debtors	<u>610</u>	<u>1,424</u>
Total current trade and other debtors	<u>6,661</u>	<u>17,469</u>

5 Creditors

	2017 £	2016 £
Due within one year		
Other creditors	<u>2,111</u>	<u>2,600</u>

6 Transition to FRS 102

This is the first year the company has presented its results under FRS 102. The last financial statements under previous UK GAAP were for the year ended 30 September 2016 and the date of transition to FRS 102 was 1 October 2015. There are no material effects on the financial statements caused by transition to FRS 102.