

Registered Number 00890897

WISECOATES TRANSPORT LIMITED

Abbreviated Accounts

30 September 2016

Abbreviated Balance Sheet as at 30 September 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	197,400	197,400
		<u>197,400</u>	<u>197,400</u>
Current assets			
Debtors		17,468	17,473
Cash at bank and in hand		5,395	1,264
		<u>22,863</u>	<u>18,737</u>
Creditors: amounts falling due within one year		(2,601)	(1,289)
Net current assets (liabilities)		<u>20,262</u>	<u>17,448</u>
Total assets less current liabilities		<u>217,662</u>	<u>214,848</u>
Total net assets (liabilities)		<u>217,662</u>	<u>214,848</u>
Capital and reserves			
Called up share capital	3	50	50
Profit and loss account		217,612	214,798
Shareholders' funds		<u>217,662</u>	<u>214,848</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 June 2017

And signed on their behalf by:

Mr G R Ashworth, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover policy

Turnover represents rents received during the year.

Tangible assets depreciation policy**Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Other accounting policies**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 October 2015	197,400
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 30 September 2016	<u>197,400</u>
Depreciation	
At 1 October 2015	-
Charge for the year	-
On disposals	-
At 30 September 2016	<u>-</u>
Net book values	
At 30 September 2016	<u>197,400</u>
At 30 September 2015	<u>197,400</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
50 Ordinary shares of £1 each	50	50

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