

WISECOATES TRANSPORT LIMITED
ABBREVIATED ACCOUNTS
30 JUNE 2009

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WISECOATES TRANSPORT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2009

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WISECOATES TRANSPORT LIMITED**ABBREVIATED BALANCE SHEET****30 JUNE 2009**

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		262,276	282,413
CURRENT ASSETS			
Debtors		25,400	43,176
Cash at bank and in hand		2,595	1,433
		<u>27,995</u>	<u>44,609</u>
CREDITORS: Amounts falling due within one year		<u>1,998</u>	<u>14,316</u>
NET CURRENT ASSETS		<u>25,997</u>	<u>30,293</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>288,273</u>	<u>312,706</u>
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>7,487</u>
		<u>288,273</u>	<u>305,219</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	50	50
Profit and loss account		288,223	305,169
SHAREHOLDERS' FUNDS		<u>288,273</u>	<u>305,219</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts

WISECOATES TRANSPORT LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***30 JUNE 2009**

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

30/3/10



G R ASHWORTH

WISECOATES TRANSPORT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

The company had no long-term contracts or contracts for on-going services at the accounting date

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Buildings	- 2% per annum using the straight line method
Plant & Machinery	- 15% per annum using the reducing balance method
Motor Vehicles	- 25% per annum using the reducing balance method

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged or credited to profits as incurred

Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

WISECOATES TRANSPORT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2008	376,085
Additions	1,550
Disposals	<u>(18,650)</u>
At 30 June 2009	<u>358,985</u>
DEPRECIATION	
At 1 July 2008	93,672
Charge for year	15,924
On disposals	<u>(12,887)</u>
At 30 June 2009	<u>96,709</u>
NET BOOK VALUE	
At 30 June 2009	<u>262,276</u>
At 30 June 2008	<u>282,413</u>

3. TRANSACTIONS WITH THE DIRECTOR

Included in debtors is a sum due from the director, in the amount of £2,220

4. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>