

**WISECOATES TRANSPORT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**30TH JUNE 2005**



# **WISECOATES TRANSPORT LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30TH JUNE 2005**

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**WISECOATES TRANSPORT LIMITED****INDEPENDENT AUDITORS' REPORT TO THE COMPANY****PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 30th June 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND THE AUDITORS**

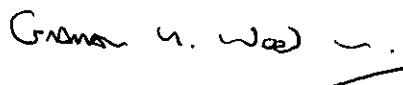
The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

**BASIS OF OPINION**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



GRAHAM H. WOOD & CO  
Chartered Accountants  
& Registered Auditors

225 Market Street  
Hyde  
Cheshire  
SK14 1HF

14th October 2005

**WISECOATES TRANSPORT LIMITED****ABBREVIATED BALANCE SHEET****30TH JUNE 2005**

	Note	2005 £	2004 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		196,971	181,874
<b>CURRENT ASSETS</b>			
Debtors		320,685	337,606
Cash at bank and in hand		132,826	149,033
		<u>453,511</u>	<u>486,639</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>15,663</u>	<u>35,599</u>
<b>NET CURRENT ASSETS</b>		<u>437,848</u>	<u>451,040</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>634,819</u>	<u>632,914</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		<u>6,600</u>	<u>5,944</u>
		<u>628,219</u>	<u>626,970</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	50	50
Profit and loss account		628,169	626,920
<b>SHAREHOLDERS' FUNDS</b>		<u>628,219</u>	<u>626,970</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on .....12.10.05

  
G.R. ASHWORTH

**WISECOATES TRANSPORT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30TH JUNE 2005**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property	-	2% per annum using the straight line method.
Plant & Machinery	-	15% per annum using the reducing balance method
Motor Vehicles	-	25% per annum using the reducing balance method

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged or credited to profits as incurred.

**Deferred taxation**

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date.

**WISECOATES TRANSPORT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30TH JUNE 2005**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st July 2004	243,582
Additions	50,295
Disposals	<u>(18,330)</u>
<b>At 30th June 2005</b>	<b><u>275,547</u></b>
<b>DEPRECIATION</b>	
At 1st July 2004	61,708
Charge for year	19,493
On disposals	<u>(2,625)</u>
<b>At 30th June 2005</b>	<b><u>78,576</u></b>
<b>NET BOOK VALUE</b>	
<b>At 30th June 2005</b>	<b><u>196,971</u></b>
At 30th June 2004	<u>181,874</u>

**3. TRANSACTIONS WITH THE DIRECTOR**

During the period loans were made to Mr G.R. Ashworth. The maximum overdrawn balance during the period was £4,500 (2004 - Nil) and this amount is included in debtors.

**4. SHARE CAPITAL**

**Authorised share capital:**

	<b>2005 £</b>	<b>2004 £</b>
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	<b>2005 No</b>	<b>£</b>	<b>2004 No</b>	<b>£</b>
Ordinary shares of £1 each	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>