

Park Hall Developments Limited
Modified director's report and financial statements

For the year ended 31 March 2001

DIRECTOR
Mrs C A Jackson

SECRETARY
G V Jackson

REGISTERED OFFICE
Unit 3A
Park Hall Industrial Estate
Gibson Street
Tunstall
Stoke on Trent
Staffordshire
ST6 6AQ

BANKERS
Barclays Bank Plc
118 High Street
Newcastle
Staffs

ACCOUNTANTS
R A Mellor
Accountancy Services
Hightown
Sandbach
Cheshire
CW11 1AB



PARK HALL DEVELOPMENTS LIMITED

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PARK HALL DEVELOPMENTS LIMITED

Director's report

The director presents her annual report and the unaudited financial statements for the year ended 31 March 2001

Principal activities

The principal activity during the period was that of dealing and management of land and property.

Director and her interests in the shares of the company.

The director who held office during the year and her interests in the shares of the company, as recorded in the register of director's share interests, was as follows:


	Ordinary shares of £1 each	
	At 31 March 2001	At 1 April 2000
Mrs C A Jackson	4000	4000

Auditors

The company is exempt from audit under section 249A of the Companies Act 1985 and no audit is therefore carried out.

The director's report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

By order of the board


Mrs C A Jackson
Director

86 High Lane
BROWN EDGE
STOKE ON TRENT
ST6 8RU

PARK HALL DEVELOPMENTS LIMITED

Statement of director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the director is required to;

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure that the financial statements comply with the Companies Act 1985. She has general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

PARK HALL DEVELOPMENTS LIMITED

Accountant's report to the director on the unaudited accounts

In accordance with your instructions, the accounts for the year ended 31 March 2001 set out on pages 4 to 9 have been prepared from the accounting records and from information and explanations you have supplied

I have not carried out any audit work in connection with the accounts and accordingly express no opinion thereon

Director's statement on the accounts of Park Hall Developments Limited

I approve the accounts for the year ended 31 March 2001 set out on pages 4 to 9 and confirm that all relevant records and information for their preparation has been made available

A handwritten signature in black ink, appearing to read 'C A Jackson', with a horizontal line underneath.

Mrs C A Jackson
Director

PARK HALL DEVELOPMENTS LIMITED

PROFIT AND LOSS ACCOUNT
for the year ended 31 March 2001

	Notes	£	2001 £	£	2000 £
TURNOVER			24454		24460
Bank Deposit Interest			123		128
			-----		-----
			24577		24588
Administration Expenses			21556		24521
			-----		-----
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	4		3021		67
Tax on Profit on Ordinary Activities	5		604		(418)
			-----		-----
RETAINED PROFIT FOR THE YEAR			2417		485
 BALANCE BROUGHT FORWARD			22309		21824
			-----		-----
BALANCE CARRIED FORWARD			£ 24726		£ 22309
			====		====

PARK HALL DEVELOPMENTS LIMITED

BALANCE SHEET

As at 31 March 2001

	Notes	£	2001 £	2000 £
FIXED ASSETS:				
Tangible Assets	7		9475	9514
CURRENT ASSETS				
Debtors	8	798	744	
Cash at Bank		22201	21026	
		-----	-----	
		22999	21770	
CREDITORS:				
Amounts falling due within one year	9	3730	4975	
		-----	-----	
NET CURRENT ASSETS			19269	16795
			-----	-----
TOTAL ASSETS LESS LIABILITIES			£ 28726	£ 26309
			=====	=====
CAPITAL AND RESERVES				
Called up share capital	10		4000	4000
Profit and Loss Account			24726	22309
			-----	-----
			£ 28726	£ 26309
			=====	=====

PARK HALL DEVELOPMENTS LIMITED

BALANCE SHEET (continued)
As at 31 March 2001

Statement by the director under section 249 B (4) Companies Act 1985

The company was entitled to exemption under section 249A (1) of the Companies Act 1985 from the requirement to have its accounts for the financial period ended 31 March 2001 audited

No notice has been deposited under section 249B(2) of that Act requiring an audit in relation to the company's accounts for the financial period

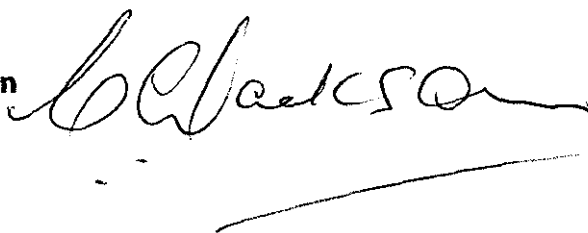
The director acknowledges her responsibility for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the financial year end and of its profit or loss for the financial period in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These financial statements were approved by the director on 23rd July 2001

Mrs C A Jackson
Director

A handwritten signature in cursive script, appearing to read 'C A Jackson', written over a horizontal line.

PARK HALL DEVELOPMENTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2001

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding Value Added Tax

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Land nad Buildings	Nil
Office Equipment	25%
Plant and Machinery	15%

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company

3. STAFF COSTS

	2001	2000
	£	£
Wages and salaries	14925	15075
Social Security Costs	811	1247
	-----	-----
	£ 15736	£ 16322
	=====	=====

The average weekly number of employees during the period was as follows:

	2001	2000
Office and Management	2	2
	==	==

4. OPERATING PROFIT

The operating profit is stated after charging:

	2001	2000
	£	£
Director's Emoluments	5325	5475
Depreciation - Owned Assets	39	49
	=====	=====

PARK HALL DEVELOPMENTS LIMITED

NOTES TO THE FINACIAL STATEMENTS for the year ended 31 March 2001 [Continued]

5. TAXATION

The liability to U K corporation tax arises on ordinary activities for the year as follows:

	2001	2000
	£	£
Corporation Tax based on the results for the year at 20%	604	17
Adjustment in respect of previous year	-	(435)
	£ 604	£ (418)
	=====	=====

6. DIVIDENDS

No dividend was paid for the year

7. TANGIBLE FIXED ASSETS

	Freehold Land and Buildings	Plant and Machinery	Office Equipment	Total
	£	£	£	£
COST:				
As at 1 April 2000 and 31 March 2001	9335	912	234	10481
	=====	=====	=====	=====
DEPRECIATION:				
As at 1 April 1999	-	846	121	967
Charge for the period	-	10	29	39
	-----	-----	-----	-----
As at 31 March 2001	-	856	150	1006
	=====	=====	=====	=====
NET BOOK VALUES:				
As at 1 April 2000	9335	66	113	9514
	=====	=====	=====	=====
As at 31 March 2001	9335	56	84	9475
	=====	=====	=====	=====

8. DEBTORS

Amounts falling due within one year	2001	2000
	£	£
Prepayments and Accrued Income	798	744
	=====	=====

PARK HALL DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2001 [Continued]

9. CREDITORS

Amounts falling due within one year

	2001	2000
	£	£
Directors' Current Account	519	519
Accrual	275	823
Corporation Tax	604	17
Paye and NIC	-	203
Payments received on account	2074	2174
Other creditors	258	1239
	-----	-----
	3730	4975
	=====	=====

10. CALLED UP SHARE CAPITAL

	2001	2000
Authorised		
5000 Ordinary shares with a nominal value of £1 each	£ 5000	£ 5000
	=====	=====
Issued		
4000 Ordinary shares	£ 4000	£ 4000
	=====	=====