

**TOPTERM INVESTMENTS LIMITED**

**Unaudited Financial Statements**

**For the year ended 31st March 2010**

**COMPANY REGISTRATION NUMBER 00890714**

FRIDAY



\*AW50NQ7V\*

A05

24/12/2010

175

COMPANIES HOUSE

---

# **TOPTERM INVESTMENTS LIMITED**

**Financial statements for the year ended 31st March 2010**

---

<b><i>Contents</i></b>	<b><i>Pages</i></b>
Directors, officers and advisers	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6-8
Detailed profit and loss account	9

---

---

# **TOPTERM INVESTMENTS LIMITED**

## **Directors, officers and advisers**

---

### **Directors**

G A Coker

J Coker

### **Company Secretary**

J Coker

### **Registered office**

79 High Street

Teddington

Middlesex

TW11 8HG

### **Registered number**

890714

### **Accountants**

Roger Sutton & Co

79 High Street

Teddington

Middlesex

TW11 8HG

# **TOPTERM INVESTMENTS LIMITED (Company Number 890714)**

## **Directors' report for the year ended 31st March 2010**

---

The directors present their report and the financial statements of the company for the year ended 31st March 2010

### **Principal activity**

The principal activity of the company is that of property investment

### **Directors**

The directors who served during the year were

G A Coker


J Coker

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

### **Signed on behalf of the board**



**G A COKER**  
**Director**

Approved by the Board on  21/12/2010

# **TOPTERM INVESTMENTS LIMITED**

## **Accountants' Report to the Board of Directors on the Unaudited Financial Statements**

In accordance with the engagement letter dated 6th November 2006, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company set out on pages 4 to 8 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31st March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Roger Sutton & Co**

**Chartered Accountants**

79 High Street  
Teddington  
Middlesex  
TW11 8HG

December 2010

# TOPTERM INVESTMENTS LIMITED

## Profit and loss account for the year ended 31st March 2010

	<u>Notes</u>	<u>2010</u> £	<u>2009</u> £
Turnover	2	13,200	1,050
Administrative expenses		(17,508)	(17,168)
Other operating income		-	100
Operating loss	3	(4,308)	(16,018)
Other interest receivable and similar income		528	21,519
Loss/(2009 profit) on ordinary activities before taxation		(3,780)	5,501
Taxation on loss on ordinary activities	5	-	(1,674)
Loss/(2009 profit) for the financial year		<u>(3,780)</u>	<u>3,827</u>

The notes on pages 6 to 8 form part of these financial statements

# TOPTERM INVESTMENTS LIMITED

## Balance sheet at 31st March 2010

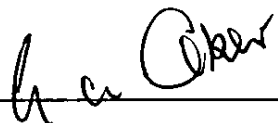
	<u>Notes</u>	<u>2010</u> £	<u>2009</u> £
<b>Fixed assets</b>			
Tangible assets	6	670,610	671,137
<b>Current assets</b>			
Debtors	7	572	1,873
Cash at bank and in hand		289,711	319,268
		<u>290,283</u>	<u>321,141</u>
<b>Creditors: amounts falling due within one year</b>	8	<b>(17,845)</b>	<b>(5,450)</b>
<b>Net current assets</b>		<u>272,438</u>	<u>315,691</u>
<b>Total assets less current liabilities</b>		<u><u>943,048</u></u>	<u><u>986,828</u></u>
<b>Capital and reserves</b>			
Called up share capital	9	4,000	4,000
Profit and loss account	10	939,048	982,828
<b>Shareholders' funds</b>		<u><u>943,048</u></u>	<u><u>986,828</u></u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31st March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 21/12/2010 and signed on its behalf

 G A Coker - Director

The notes on pages 6 to 8 form part of these financial statements

# TOPTERM INVESTMENTS LIMITED

## Notes to the financial statements for the year ended 31st March 2010

### 1 Accounting policies

#### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

#### b) Turnover

Turnover represents the rental income receivable for the year from investment properties held

#### c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Freehold buildings	Not depreciated
Equipment, fixtures and fittings	25% reducing balance

#### d) Foreign currency translation

Transactions in foreign currency are translated into sterling using the exchange rate prevailing on the date of the transaction. Foreign currency assets and liabilities are translated into sterling using the rate prevailing at the balance sheet date

### 2 Turnover

The turnover and loss before taxation are attributable to the one principal activity of the company

### 3 Loss on ordinary activities before taxation

This is stated after charging

	<u>2010</u> £	<u>2009</u> £
Depreciation	<u>527</u>	<u>703</u>

### 4 Directors' emoluments

	<u>2010</u> £	<u>2009</u> £
Emoluments	<u>5,700</u>	<u>5,000</u>

### 5 Tax on profit on ordinary activities

	<u>2010</u> £	<u>2009</u> £
United Kingdom corporation tax at 28% (2009 28%)	<u>-</u>	<u>1,674</u>



# TOPTERM INVESTMENTS LIMITED

## Notes to the financial statements for the year ended 31st March 2010 (continued)

### 6 Tangible fixed assets

	<i>Land and buildings £</i>	<i>Equipment fixtures and fittings £</i>	<i>Total £</i>
<b>Cost or valuation:</b>			
At 1st April 2009	669,027	24,629	693,656
<b>Depreciation.</b>			
At 1st April 2009	-	22,519	22,519
Provision for the year	-	527	527
At 31st March 2010	-	23,046	23,046
<b>Net book value:</b>			
At 31st March 2010	669,027	1,583	670,610
At 31st March 2009	669,027	2,110	671,137

The net book value of land and buildings at 31st March 2010 is made up as follows

	<i>2010 £</i>	<i>2009 £</i>
Freehold land and buildings	669,027	669,027

### 7 Debtors

	<i>2010 £</i>	<i>2009 £</i>
Other debtors	572	1,873

### 8 Creditors: amounts falling due within one year

	<i>2010 £</i>	<i>2009 £</i>
Other creditors	16,705	2,876
Corporation tax	-	1,674
Other tax and social security	1,140	900
	17,845	5,450

# TOPTERM INVESTMENTS LIMITED

## Notes to the financial statements for the year ended 31st March 2010 (continued)

### 9 Called-up share capital

	<u>2010</u> £	<u>2009</u> £
<i>Authorised</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>4,000</u>	<u>4,000</u>

### 10 Reserves

	<i>Profit and loss account</i> £
At 1st April 2009	982,828
Loss for the year	(3,780)
Dividends paid (note 11)	<u>(40,000)</u>
At 31st March 2010	<u>939,048</u>

### 11 Dividends

	<u>2010</u> £	<u>2009</u> £
<i>On equity shares:</i>		
Interim dividend in respect of the year ended 31st March 2010 of £10 00 (2009 £6 00) per share	<u>40,000</u>	<u>24,000</u>

### 12 Controlling party

The company is ultimately controlled by its directors

### 13 Transactions in which the directors have an interest

The following loans to directors subsisted during the year ended 31st March 2010

	<i>Balance outstanding at start of year</i> £	<i>Balance outstanding at end of year</i> £	<i>Maximum balance outstanding during year</i> £
G A Coker	341	-	7,191
J Coker	<u>341</u>	<u>-</u>	<u>7,191</u>